

IDBI FUNDS



Dear Friends,

We are now in the beginning of the new financial year where we look forward to implement Goods and Services Tax (GST), resolution of stress in the banking system and revival of investment cycle. This will, in turn, translate into opportunities for investors who have taken an optimistic yet prudent stance.

There has been a remarkable upswing in the Balanced Fund space. It gives me great pleasure to write to you at a time when Average Assets Under Management (AAUM) of Balanced Funds have doubled to Rs.84,526 crores during the quarter ended March 2017 compared to Rs. 40,906 crores during the quarter ended March 2016. Balanced Funds provide investors an opportunity to harness the best of both worlds – equity and debt.

IDBI Prudence Fund is our offering in the Balanced Fund segment; it is an open-ended balanced scheme that seeks to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. This scheme not only provides investors an opportunity to gain from market movements,

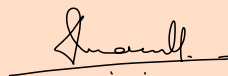
but also the relative safety of debt investment. You can enter this plan with a low threshold of Rs. 5,000 or start a Systematic Investment Plan (SIP) for as little as Rs. 500/- per month.

Balanced Funds, by its very nature, add an element of diversification across asset classes to a portfolio. If you are new to stock-market investing, I would urge you to consider investing in a Balanced Fund.

As the Indian Mutual Fund industry continues to grow, we hope that more people will discover the simplicity and ease of investing through Mutual Funds. I believe that IDBI Prudence Fund is a good starting point for most new Mutual Fund investors.

Happy investing!

Sincerely yours,



Dilip Mandal (DIN: 03313130)
Managing Director and CEO

Equity Market Overview

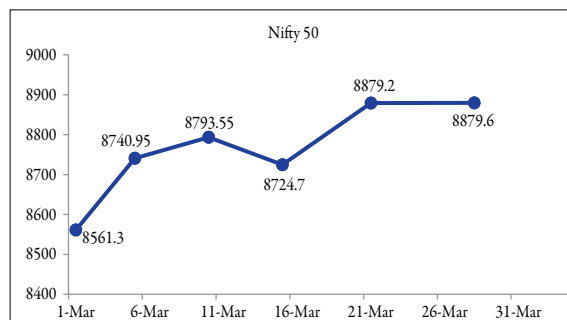
Indian equities markets continued its strong performance in the month of March with the Nifty & Sensex moving up by 3.3% & 3.1% each respectively. For the second consecutive month, Indian markets outperformed other major Asian indices like Hang Seng, Shanghai & Nikkei as well as other international markets.

The performance of the US markets was a bit tepid for the month with the US Federal Reserve expectedly hiking rates by 25 basis points to 1%. The move to hike rate was taken on the back of steady economic growth, strong job additions and confidence that inflation is nearing the Fed's target. The Fed also stuck to its outlook for two additional rate increases this year and three more in 2018, which is in line with its outlook in December.

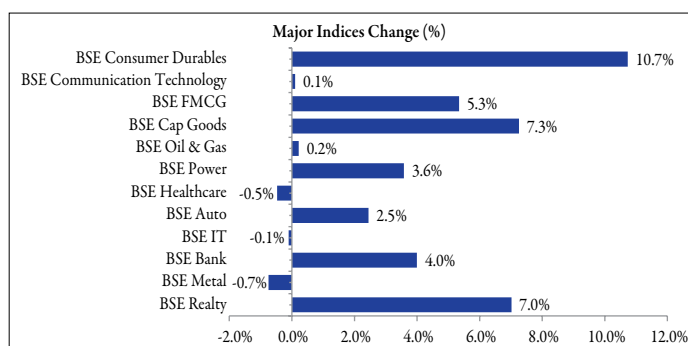
On the domestic front, the IIP for January went up by 2.7% which came as a positive surprise as it was widely feared that it might bear the brunt of demonetization. Except for the consumer non-durables sector which was down 3.2%, all other sub-sectors of the index of IIP reported growth, capital goods leading with a 10.7% rise in January. Mining was up 5.3%, manufacturing 2.3% and electricity generation 3.9%, all contributing to the IIP surge. Consumer durables too rose 2.9% in January.

India's headline inflation rate based on the Consumer Price Index (combined) went up to was 3.65% in February compared with 3.17% in January and 5.26% a year ago. The firmer food and fuel prices was the main reason behind the higher inflation in February, thus further dimming any possibility of a cut in interest rate by the RBI amid worries of hardening global commodity prices and expectation of vegetable prices moving up further as summer approaches. India's wholesale inflation too firmed up to a 39-month high of 6.55% in February from 5.25% in January. On the positive front India came one step closer to GST with the passing of four crucial legislations in the Lok Sabha thus bringing India closer to a unified tax regime.

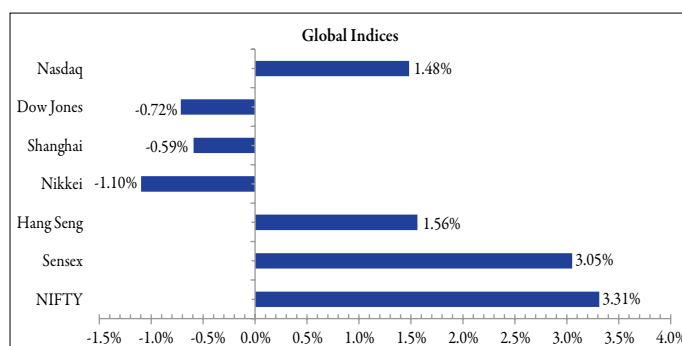
Crude Oil prices saw a sharp fall of 5.5% in the month of March and ended at \$53.3 per barrel versus \$56.6 at the beginning of the month. This was on account of the continuous rise in US crude production. Gold prices however remained firm and went up slightly by 0.08% to end the month at \$1249.3 per ounce. On the back of the strong inflow in the equity market, the Indian Rupee saw a sharp appreciation of 2.79% and ended the month at sub-65 level of Rs.64.85 to the US\$.



Source for Graph: Bloomberg



Source for Graphs: Bloomberg



Fixed Income Overview

The yield on various securities and their movement is given below:

	Levels on 31st January 2017	Levels on 28th February 2017	Levels on 31st March 2017
10 year Gsec	6.409%	6.87%	6.61%
5 year Corp bond	7.31%	7.60%	7.43%
2 month Cd yield	6.15%	6.30%	6.15%
2 month Cp yield	6.25%	6.85%	6.45%
1 year Cd yield	6.50%	6.65%	6.60%
1 month Cd yield	6.10%	6.00%	6.10%
Rupee = USD	67.31	66.70	65.03

Source: Thomson Reuters & Internal Research

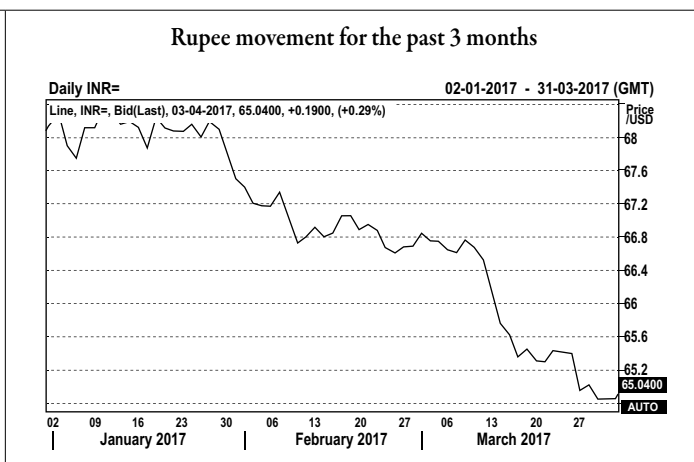
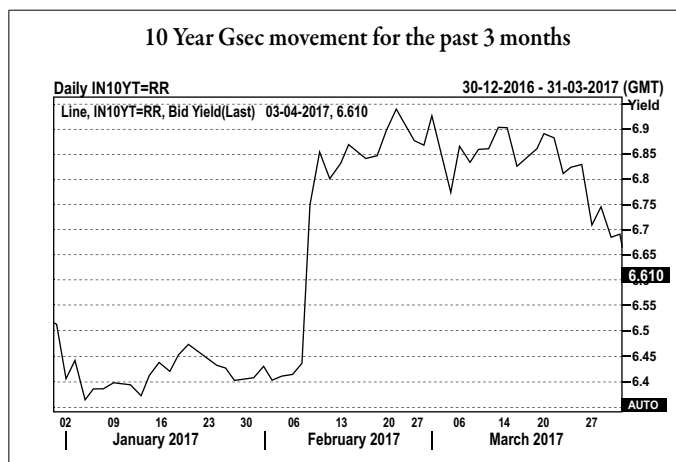
The bond markets in March saw a smart turnaround in yields as dollar inflows and renewed FII interest in the Indian economy and markets pushed yields lower. The 10 year Gsec yield closed the year at a level of 6.61% which was lower by about 90 bps from the previous year's closing level.

The month began with levels moving higher than February post the RBI monetary policy in February. The shift in stance from accommodative to neutral caused a spike in yields and a sell-off in the market from both domestic and foreign investors.

CPI inflation for the month of February came at 3.65% from the January 2017 level of 3.17%. The rise in inflation levels was due to the rise in food prices post the demonetization phase of the currency.

Markets turned for the positive post the state election results. The massive victory of the ruling party in the State Elections gave rise to the thought that the central govt has sufficient legislative strength to carry out reforms. This led to a rerating of the economy in the eyes of the investors. FPI inflows during the month of March post the elections amounted to Rs. 57000 crs. This led to an appreciation of the rupee from 66.70 in the previous month to a March end closing of Rs. 65.03 to the dollar. The rush of FPI investments in Gsecs led to a fall in yields from a high of 6.95% in the beginning of the month to a close of 6.61% by the month end.

The Monetary Policy Committee is slated to meet on the 5th and 6th of April 2017. We expect MPC not to change anything from the February policy statement and is expected to maintain continuity in their policy pronouncements. The Govt and RBI had released the borrowing calendar for the first half of the financial year FY 17-18. The Govt proposes to borrow about 64% of the total budgeted borrowing in the first half of the year. With the borrowing slated to begin in the 1st week of April, we expect yields to be under pressure.



Source for Graphs: Internal Research

The content of the articles in Equity Market Overview & Fixed Income Overview represent the opinions of our Fund Management/Research team. Nothing contained herein is intended as investment advice or recommendations for specific investment decisions, and you should not rely on it as such. Information and analysis above are derived from various sources and using methods believed to be reliable, but we do not assume responsibility and liability for any consequence of the investment decision taken by you based on this analysis. Investment decision taken by readers to this article will be at their sole discretion. The purpose of this article is intended to be used as an educational discussion of the issues involved. This is not to be construed as a solicitation to buy or sell securities.

HOW TO READ FACTSHEET?

Fund Manager:

An employee of the asset management company such as a mutual fund or life insurer, who manages investments of the scheme. He is usually part of a larger team of fund managers and research analysts.

Application Amount for Fresh Subscription:

This is the minimum investment amount for a new investor in a mutual fund scheme.

Minimum Additional Amount:

This is the minimum investment amount for an existing investor in a mutual fund scheme.

Yield to Maturity:

The Yield to Maturity or the YTM is the rate of return anticipated on a bond if held until maturity. YTM is expressed as an annual rate. The YTM factors in the bond's current market price, par value, coupon interest rate and time to maturity.

SIP:

SIP of systematic investment plan works on the principle of making periodic investments of a fixed sum. It works similar to a recurring bank deposits. For instance, an investor may opt for an SIP that invest Rs. 500 every 15th of the month in an equity fund for a period of three years.

NAV:

The NAV or the net asset value is the total asset value per unit of the mutual fund after deducting all related and permissible expenses. The NAV is calculated at the end of every business day. It is the value at which the investor enters or exits the mutual fund.

Benchmark:

A group of securities, usually a market index, whose performance is used as a standard or benchmark to measure investment performance of mutual funds, among other investments. Some typical benchmarks include the Nifty, Sensex, BSE200, BSE500, 10-Year G-Sec.

Entry Load:

A mutual fund may have a sales charge or load at the time of entry and/or exit to compensate the distributor/agent. Entry load is charged at the time an investor purchases the units of a mutual fund. The entry load is added to the prevailing NAV at the time of investment. For instance, if the NAV is Rs. 100 and the entry load is 1%, the investor will enter the fund at Rs. 101.

Note: SEBI, vide circular dated June 30, 2009 has abolished entry load and mandated that the upfront commission to distributors will be paid by the investor directly to the distributor, based on his assessment of various factors including the service rendered by the distributor.

Exit Load:

Exit load is charged at the time an investor redeems the units of a mutual fund. The exit load is deducted from the prevailing NAV at the time of redemption. For instance, if the NAV is Rs. 100 and the exit load is 1%, the redemption price would be Rs. 99 per unit.

Modified Duration:

Modified duration is the price sensitivity and the percentage change in price for a unit change in yield.

Standard Deviation:

Standard deviation is a statistical measure of the range of an investment's performance. When a mutual fund has a high standard deviation, it means its range of performance is wide, implying greater volatility.

Sharpe Ratio:

The Sharpe Ratio, named after its founder, the Nobel Laureate William Sharpe, is a measure of risk-adjusted returns. It is calculated using standard deviation and excess return to determine reward per unit of risk.

Beta Ratio:

Beta is a measure of an investment's volatility vis-a-vis the market. Beta of less than 1 means that the security will be less volatile than the market. A beta of greater than 1 implies that the security's price will be more volatile than the market.

AUM:

AUM or assets under management refers to the recent / updated cumulative market value of investments managed by a mutual fund or any investment firm.

Holdings:

The holdings or the portfolio is a mutual fund's latest or updated reported statement of investments / securities. These are usually displayed in terms of percentage to net assets or the rupee value or both. The objective is to give investors an idea of where their money is being invested by the fund manager.

Nature of Scheme:

The investment objective and underlying investments determine the nature of the mutual fund scheme. For instance, a mutual fund that aims at generating capital appreciation by investing in stock markets is an equity fund or growth fund. Likewise, a mutual fund that aims at capital preservation by investing in debt markets is a debt fund or income fund. Each of these categories may have sub-categories.

Rating Profile:

Mutual funds invest in securities after evaluating their creditworthiness as disclosed by the ratings. A depiction of the mutual fund in various investments based on their ratings becomes the rating profile of the fund. Typically, this is a feature of debt funds.

Total Expense Ratio:

The Expenses of a mutual fund include management fees and all the fees associated with the fund's daily operations. Expense Ratio refers to the annual percentage of fund's assets that is paid out in expenses.

Average Maturity:

The average time of maturity of all the debt securities held in a portfolio. It states the weighted average maturity of the assets in the portfolio.

Portfolio Yield:

The income return on an investment. This refers to the interest or dividends received from a security and are usually expressed annually as a percentage based on the investment's cost, its current market value or its face value.

Risk Free Return:

The theoretical rate of return attributed to an investment with zero risk. The risk-free rate represents the interest on an investor's money that he or she would expect from an absolutely risk-free investment over a specified period of time.

Tracking Error:

The divergence between the price behavior of a position or portfolio and the price behavior of a benchmark.

Portfolio Turnover Ratio:

This is a measure of the fund's trading activity, which is computed by taking the lesser of purchases or sales (excluding all securities with maturities of less than one year) and dividing by average monthly net assets.

IDBI Equity Advantage Fund (IEAF)

(An open-ended Equity Linked Savings scheme (ELSS) offering Income Tax benefits under Section 80C of the IT Act, 1961)

Scheme Features

Investment objective:

The Scheme will seek to invest predominantly in a diversified portfolio of equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments. Investments in this scheme would be subject to a statutory lock-in of 3 years from the date of allotment to be eligible for income-tax benefits under Section 80C. There can be no assurance that the investment objective under the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience:

Over 35 Years
(Managing this Scheme since inception)

Inception Date:

10th September, 2013

Benchmark:

S&P BSE 200 Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	22.80	23.48
Dividend	18.83	19.46

Monthly Average AUM:

₹ 571.77 Crs.

AUM as on 31st March 2017:

₹ 601.33 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.8948%

Direct : 1.1068%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.5443%

Beta : 0.8830

Sharpe Ratio : 0.2752

Portfolio Turnover Ratio^^ : 0.32

Risk free rate: Overnight MIBOR (7.37% as on 31/03/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil. Investment under the scheme is subject to a lock-in period of 3 Years.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Equity Advantage Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	19.30	18.36
15th September, 2015	1.4000	1.4000	19.03	17.52
17th September, 2014	1.0000	1.0000	16.57	15.83
IDBI Equity Advantage Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	19.78	18.84
15th September, 2015	1.4000	1.4000	19.32	17.81
17th September, 2014	1.0000	1.0000	16.68	15.94

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

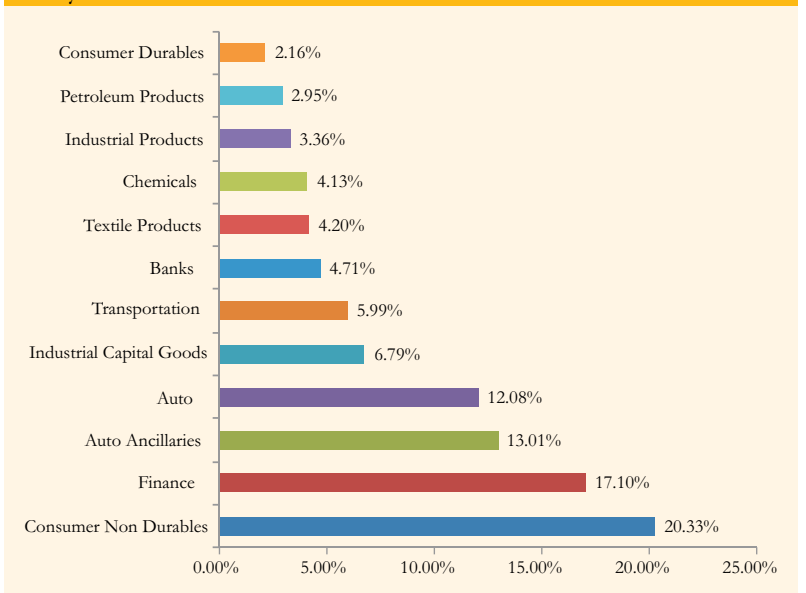
* NAV of the record date.

Portfolio as on 31/03/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.03	ABB India Ltd.	3.50
Blue Dart Express Ltd.	0.03	Cummins India Ltd.	3.36
EQUITY & EQUITY RELATED	96.79	Colgate Palmolive (India) Ltd.	3.32
TVS Motor Co. Ltd.	6.09	Thermax Ltd.	3.28
Eicher Motors Ltd.	5.98	The Great Eastern Shipping Co. Ltd.	3.26
MRF Ltd.	5.44	Nestle India Ltd.	3.05
Cholamandalam Investment and Finance Co. Ltd.	5.30	Castrol India Ltd.	2.95
Gruh Finance Ltd.	4.90	CRISIL Ltd.	2.90
Kotak Mahindra Bank Ltd.	4.71	United Breweries Ltd.	2.86
VST Industries Ltd.	4.61	Blue Dart Express Ltd.	2.73
Page Industries Ltd.	4.20	GlaxoSmithkline Consumer Healthcare Ltd.	2.58
Pidilite Industries Ltd.	4.13	Bata India Ltd.	2.16
Sundaram Finance Ltd.	4.00	CBLO	2.95
Wabco India Ltd.	3.94	Cash & Cash Receivables	0.23
Asian Paints Ltd.	3.91	TOTAL	100.00
Bosch Ltd.	3.64		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

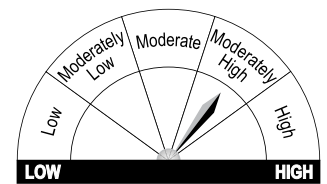


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- An Equity Linked Savings Scheme (ELSS) investing in equity and equity related instruments with the objective to provide investors with opportunities for capital appreciation and income along with the benefit of income-tax deduction (under section 80C of the Income-tax Act, 1961) on their investments, subject to a statutory lock-in of three years.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI India Top 100 Equity Fund (IIT100EF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through active management of a diversified basket of equity stocks, debt and money market instruments. The investment universe of the scheme will be restricted to equity stocks and equity related instruments of companies that are constituents of the Nifty 50 Index and the Nifty Next 50 Index comprising a total of 100 stocks. These two indices are collectively referred to as the Nifty100 Index. The equity portfolio will be well-diversified and actively managed to realize the scheme objective.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 3rd October 2016)

Inception Date:

15th May, 2012

Benchmark:

Nifty 100 Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	21.60	22.26
Dividend	17.89	18.50

Monthly Average AUM:

₹ 431.22 Crs.

AUM as on 31st March 2017:

₹ 439.39 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0790%

Direct : 1.1877%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.0470%

Beta : 0.9368

Sharpe Ratio : 0.1883

Portfolio Turnover Ratio^^ : 1.01

Risk free rate: Overnight MIBOR (7.37% as on 31/03/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (Redemption Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI India Top 100 Equity Fund - Dividend (Regular Plan)				
30th May, 2016	1.0000	1.0000	16.67	15.69
25th May, 2015	1.0000	1.0000	18.18	17.15
22nd May, 2014	1.0000	1.0000	14.61	13.84
IDBI India Top 100 Equity Fund - Dividend (Direct Plan)				
30th May, 2016	1.0000	1.0000	17.04	16.06
25th May, 2015	1.0000	1.0000	18.44	17.41
22nd May, 2014	1.0000	1.0000	14.74	14.74

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

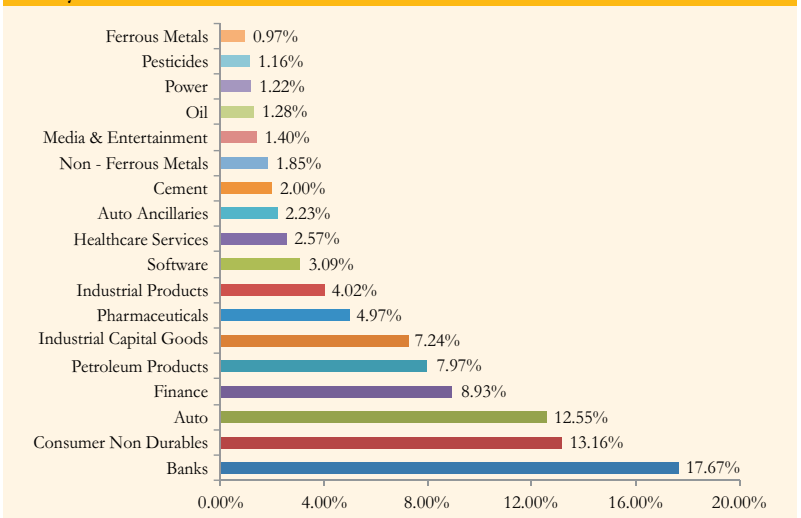
* NAV of the record date.

Portfolio as on 31/03/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		94.28	
Maruti Suzuki India Ltd.	5.03	Yes Bank Ltd.	1.76
ITC Ltd.	4.58	Hindustan Unilever Ltd.	1.67
Eicher Motors Ltd.	4.37	Lupin Ltd.	1.64
Hindustan Petroleum Corpn. Ltd.	3.95	ABB India Ltd.	1.56
LIC Housing Finance Ltd.	3.56	Zee Entertainment Enterprises Ltd.	1.40
HDFC Bank Ltd.	3.48	Bajaj Auto Ltd.	1.35
Housing Development Finance Corpn. Ltd.	3.42	Oil & Natural Gas Corpn. Ltd.	1.28
Kotak Mahindra Bank Ltd.	3.34	Bajaj Finserv Ltd.	1.23
IndusInd Bank Ltd.	3.11	Power Grid Corpn. of India Ltd.	1.22
State Bank of India Ltd.	3.03	Reliance Industries Ltd.	1.20
ICICI Bank Ltd.	2.95	TATA Motors Ltd.	1.20
Indian Oil Corpn. Ltd.	2.82	UPL Ltd.	1.16
Siemens Ltd.	2.77	Glaxosmithkline Pharmaceuticals Ltd.	1.06
Apollo Hospitals Enterprises Ltd.	2.57	JSW Steel Ltd.	0.97
Infosys Ltd.	2.36	Asian Paints Ltd.	0.95
Dabur India Ltd.	2.29	Emami Ltd.	0.84
Piramal Enterprises Ltd.	2.27	HCL Technologies Ltd.	0.73
Bharat Electronics Ltd.	2.20	Shriram Transport Finance Co. Ltd.	0.72
Britannia Industries Ltd.	2.15	Bharat Heavy Electricals Ltd.	0.70
Cummins India Ltd.	2.10	Procter & Gamble Hygiene and Health Care Ltd.	0.69
UltraTech Cement Ltd.	2.00	Hero Motocorp Ltd.	0.61
Bharat Forge Ltd.	1.92	Motherson Sumi Systems Ltd.	0.44
Hindustan Zinc Ltd.	1.85	CBLO	6.37
Bosch Ltd.	1.79	Cash & Cash Receivables	-0.66
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



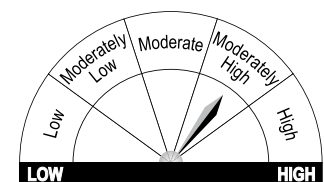
Disclaimer of IISL: The IDBI India Top 100 Equity Fund offered by IDBI Mutual Fund or its affiliates is not sponsored, endorsed, sold or promoted by India Index Services & Products Limited (IISL) and its affiliates. IISL and its affiliates do not make any representation or warranty, express or implied (including warranties of merchantability or fitness for particular purpose or use) and disclaims all liability to the owners of IDBI India Top 100 Equity Fund or any member of the public regarding the advisability of investing in securities generally or in the IDBI India Top 100 Equity Fund linked to Nifty 100 Index or particularly in the ability of the Nifty 100 Index to track general stock market performance in India. Please read the full Disclaimers in relation to the Nifty100 Index in the Scheme Information Document.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments in equity stocks and equity related instruments of companies that are constituents of Nifty100 Index.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Diversified Equity Fund (IDEF)

(An open-ended growth scheme)

Scheme Features

Investment objective:

To provide investors with opportunities for long-term growth in capital through investment in a diversified basket of equity stocks, debt and money market instruments. The equity portfolio will be well-diversified and actively managed to realize the Scheme objective. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Manager:

Mr. V. Balasubramanian

Total Experience: Over 35 Years

(Managing this Scheme since inception)

Inception Date:

28th March, 2014

Benchmark:

S&P BSE 500 Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	18.40	18.85
Dividend	16.29	16.70

Monthly Average AUM:

₹ 468.63 Crs.

AUM as on 31st March 2017:

₹ 477.22 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0168%

Direct : 0.8735%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Standard Deviation : 4.3158%

Beta : 0.8685

Sharpe Ratio : 0.2741

Portfolio Turnover Ratio^^ : 0.59

Risk free rate: Overnight MIBOR (7.37% as on 31/03/2017). Source: FIMMDA.

Ratios calculated on monthly 3 years data point.

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : For Lumpsum -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

For SIP -

1% for exit (Redemption/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Diversified Equity Fund - Dividend (Regular Plan)				
26th September, 2016	1.0000	1.0000	16.98	16.01
25th May, 2015	1.0000	1.0000	16.79	15.74
IDBI Diversified Equity Fund - Dividend (Direct Plan)				
26th September, 2016	1.0000	0.0000	17.25	16.27
25th May, 2015	1.0000	1.0000	16.89	15.84

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

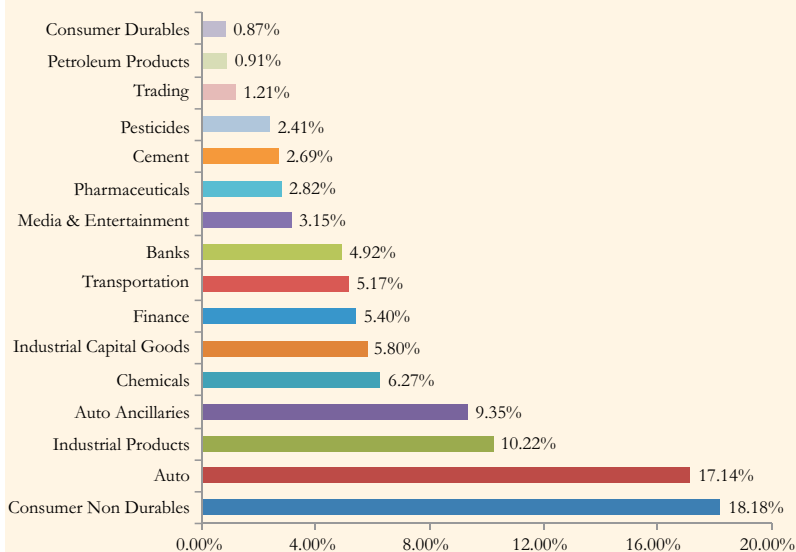
* NAV of the record date.

Portfolio as on 31/03/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
DEBENTURES	0.01	MRF Ltd.	1.79
Blue Dart Express Ltd.	0.01	Bosch Ltd.	1.76
EQUITY & EQUITY RELATED	96.51	Blue Dart Express Ltd.	1.70
Eicher Motors Ltd.	4.02	Force Motors Ltd.	1.41
Bajaj Auto Ltd.	3.64	VST Industries Ltd.	1.37
Kotak Mahindra Bank Ltd.	3.57	Canara Bank Ltd.	1.35
Hindustan Unilever Ltd.	3.54	3M India Ltd.	1.21
BASF India Ltd.	3.30	SKF India Ltd.	1.17
ITC Ltd.	3.23	Greaves Cotton Ltd.	1.17
PVR Ltd.	3.15	Colgate Palmolive (India) Ltd.	1.17
Mahindra & Mahindra Ltd.	3.10	FAG Bearings India Ltd.	1.15
ABBOTT India Ltd.	2.82	Clariant Chemicals (India) Ltd.	1.13
Lakshmi Machine Works Ltd.	2.74	Elantas Beck India Ltd.	1.05
Hero Motocorp Ltd.	2.70	Procter & Gamble Hygiene and Health Care Ltd.	1.05
Shree Cements Ltd.	2.69	Grindwell Norton Ltd.	1.04
Wabco India Ltd.	2.60	Berger Paints India Ltd.	1.04
CRISIL Ltd.	2.42	ABB India Ltd.	1.02
Bayer Cropscience Ltd.	2.41	TATA Global Beverages Ltd.	0.95
Exide Industries Ltd.	2.35	Sundaram Finance Ltd.	0.94
TVS Motor Co. Ltd.	2.26	Castrol India Ltd.	0.91
Bharat Forge Ltd.	2.18	Hawkins Cookers Ltd.	0.87
Gillette India Ltd.	2.16	Goodyear India Ltd.	0.85
Cholamandalam Investment and Finance Co. Ltd.	2.05	Gujarat Pipavav Port Ltd.	0.83
Thermax Ltd.	2.04	Gateway Distriparks Ltd.	0.67
Cummins India Ltd.	1.99	Kirloskar Oil Engines Ltd.	0.39
The Great Eastern Shipping Co. Ltd.	1.97	Orient Refractories Ltd.	0.07
Britannia Industries Ltd.	1.86	CBLO	3.57
Pidilite Industries Ltd.	1.83	Cash & Cash Receivables	-0.09
Godrej Consumer Products Ltd.	1.82	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification

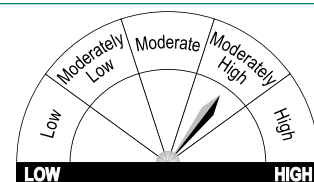


Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investments predominantly in equity & equity related instruments.

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Index Fund (INIF)

(An open-ended passively managed equity scheme tracking the Nifty 50 Index [Total Returns Index])

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty 50 Index. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

25th June, 2010

Benchmark:

Nifty 50 Index-TRI (Total Returns Index)

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	17.0649	17.5806
Dividend	16.2734	16.7667

Monthly Average AUM:

₹ 177.60 Crs.

AUM as on 31st March 2017:

₹ 178.44 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8302%

Direct : 0.5651%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.61

Tracking Error : 0.1129%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Nifty Index Fund - Dividend (Regular Plan)				
14th October, 2010	0.4000	0.4000	11.5740	10.9628
31st August, 2010	0.1200	0.0000	10.2883	10.2886

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

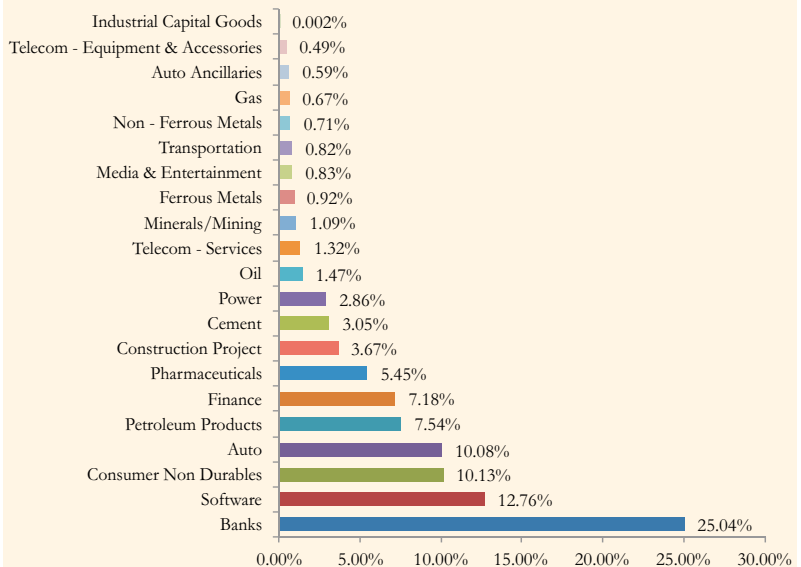
* NAV of the record date.

Portfolio as on 31/03/2017

Security Name	% to Net Assets*	Security Name	% to Net Assets*
EQUITY & EQUITY RELATED		96.67	
HDFC Bank Ltd.	8.45	Lupin Ltd.	0.98
Housing Development Finance Corp. Ltd.	6.91	Eicher Motors Ltd.	0.96
ITC Ltd.	6.90	Bharat Petroleum Ltd.	0.96
Reliance Industries Ltd.	6.21	Grasim Industries Ltd.	0.96
Infosys Ltd.	5.92	Wipro Ltd.	0.94
ICICI Bank Ltd.	4.68	Dr. Reddys Laboratories Ltd.	0.93
TATA Consultancy Services Ltd.	3.68	TATA Steel Ltd.	0.92
Larsen & Toubro Ltd.	3.67	Cipla Ltd.	0.86
Kotak Mahindra Bank Ltd.	2.97	Zee Entertainment Enterprises Ltd.	0.83
State Bank of India Ltd.	2.64	Adani Ports and Special Economic Zone Ltd.	0.82
TATA Motors Ltd.	2.49	Tech Mahindra Ltd.	0.81
Axis Bank Ltd.	2.37	Hindalco Industries Ltd.	0.71
Maruti Suzuki India Ltd.	2.27	GAIL (India) Ltd.	0.67
Sun Pharmaceuticals Industries Ltd.	2.16	Bosch Ltd.	0.59
IndusInd Bank Ltd.	2.03	Ambuja Cements Ltd.	0.52
Hindustan Unilever Ltd.	1.85	Aurobindo Pharma Ltd.	0.52
Mahindra & Mahindra Ltd.	1.70	Bharti Infratel Ltd.	0.49
Oil & Natural Gas Corp. Ltd.	1.47	Bank of Baroda Ltd.	0.46
Yes Bank Ltd.	1.44	TATA Power Co. Ltd.	0.46
HCL Technologies Ltd.	1.40	TATA Motors Ltd. DVR	0.41
Asian Paints Ltd.	1.38	ACC Ltd.	0.38
Bharti Airtel Ltd.	1.32	Indian Oil Corp. Ltd.	0.36
Power Grid Corp. of India Ltd.	1.24	Indiabulls Housing Finance Ltd.	0.27
UltraTech Cement Ltd.	1.18	Bharat Heavy Electricals Ltd.	0.002
Hero Motocorp Ltd.	1.17	Idea Cellular Ltd.	0.002
NTPC Ltd.	1.17	CBLO	0.04
Coal India Ltd.	1.09	Cash & Cash Receivables	3.29
Bajaj Auto Ltd.	1.08	TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



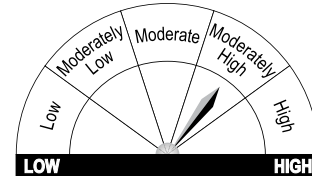
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty 50 Index (TRI)
- Investments only in and all stocks comprising Nifty 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Nifty Junior Index Fund (INJIF)

(An open-ended passively managed equity scheme tracking the Nifty Next 50 Index (Total Returns Index))

Scheme Features

Investment objective:

The investment objective of the scheme is to invest only in and all the stocks comprising the Nifty Next 50 Index in the same weights of these stocks as in the Index with the objective to replicate the performance of the Total Returns Index of Nifty Next 50 Index. The scheme may also invest in derivatives instruments such as Futures and Options linked to stocks comprising the Index or linked to the Nifty Next 50 Index as and when the derivative products on the same are made available. The scheme will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Nifty Next 50 Index (Total Returns Index) and the Scheme.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

20th September, 2010

Benchmark:

Nifty Next 50 Index-TRI (Total Returns Index)

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	19.1991	19.8670
Dividend	19.1991	19.8670

Monthly Average AUM:

₹ 37.44 Crs.

AUM as on 31st March 2017:

₹ 38.26 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.8041%

Direct : 0.5390%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Portfolio Turnover Ratio^{^^} : 0.69

Tracking Error : 0.4977%

Annualised tracking error for last 12 month's period.

^{^^} Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

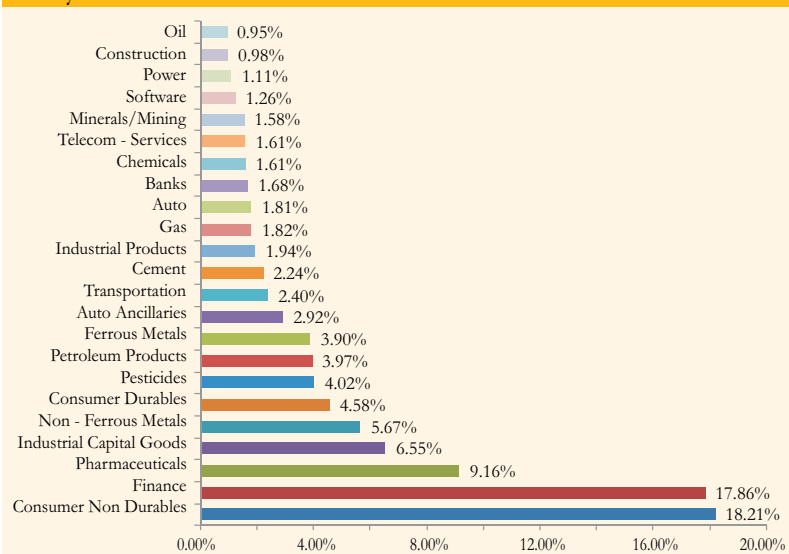
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/03/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		97.81	
Vedanta Ltd. (Old Name Sesa Sterlite Ltd.)	4.58	Siemens Ltd.	1.68
UPL Ltd.	4.02	Punjab National Bank Ltd.	1.68
Hindustan Petroleum Corpn. Ltd.	3.97	United Spirits Ltd.	1.66
Bajaj Finserv Ltd.	3.76	Havells India Ltd.	1.66
Bajaj Finance Ltd.	3.70	Bharat Electronics Ltd.	1.63
Godrej Consumer Products Ltd.	3.19	Pidilite Industries Ltd.	1.61
Britannia Industries Ltd.	3.00	IDEA Cellular Ltd.	1.61
JSW Steel Ltd.	2.96	NMDC Ltd.	1.58
Motherson Sumi Systems Ltd.	2.92	Oracle Financial Services Software Ltd.	1.26
Titan Co. Ltd.	2.92	Divis Laboratories Ltd.	1.18
LIC Housing Finance Ltd.	2.83	Torrent Pharmaceuticals Ltd.	1.13
Shriram Transport Finance Co. Ltd.	2.36	NHPC Ltd.	1.11
Dabur India Ltd.	2.36	Hindustan Zinc Ltd.	1.09
Piramal Enterprises Ltd.	2.33	ICICI Prudential Life Insurance Co. Ltd.	1.08
Marico Ltd.	2.30	Procter & Gamble Hygiene and Health Care Ltd.	1.06
Shree Cements Ltd.	2.24	ABB India Ltd.	1.01
Bharat Heavy Electricals Ltd.	2.24	DLF Ltd.	0.98
Rural Electrification Corpn. Ltd.	2.22	Emami Ltd.	0.97
Colgate Palmolive (India) Ltd.	2.00	Oil India Ltd.	0.95
Glenmark Pharmaceuticals Ltd.	1.95	Steel Authority of India Ltd.	0.94
Cummins India Ltd.	1.94	GlaxoSmithkline Consumer Healthcare Ltd.	0.90
Power Finance Corpn. Ltd.	1.91	GlaxoSmithkline Pharmaceuticals Ltd.	0.86
Petronet LNG Ltd.	1.82	United Breweries Ltd.	0.78
Ashok Leyland Ltd.	1.81	Interlobe Aviation Ltd.	0.72
Cadila Healthcare Ltd.	1.70	CBLO	0.53
Container Corporation of India Ltd.	1.68	Cash & Cash Receivables	1.66
		TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Industry Classification



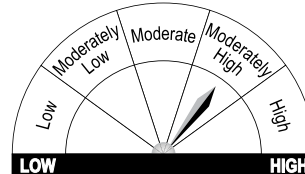
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Product Label

This product is suitable for investors who are seeking*:

- Long Term growth in a passively managed scheme tracking Nifty Next 50 Index (TRI)
- Investments only in and all stocks comprising Nifty Next 50 Index in the same weight of these stocks as in Index with objective to replicate performance of Nifty Next 50 Index (TRI)

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Midcap Fund (IMF)

(An open-ended equity scheme)

Scheme Features

Investment objective:

The objective of the scheme is to provide investors with the opportunities for long-term capital appreciation by investing predominantly in Equity and Equity related instruments of Midcap Companies. However there can be no assurance that the investment objective under the scheme will be realized.

Fund Managers:

V. Balasubramanian

Total Experience:

Over 35 Years
(Managing this Scheme since inception)

Inception Date:

25th January 2017

Benchmark:

Nifty Free Float Midcap 100

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	10.52	10.56
Dividend	10.52	10.56

Monthly Average AUM:

₹ 223.15 Crs.

AUM as on 31st March 2017:

₹ 235.33 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.0079%

Direct : 0.4054%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

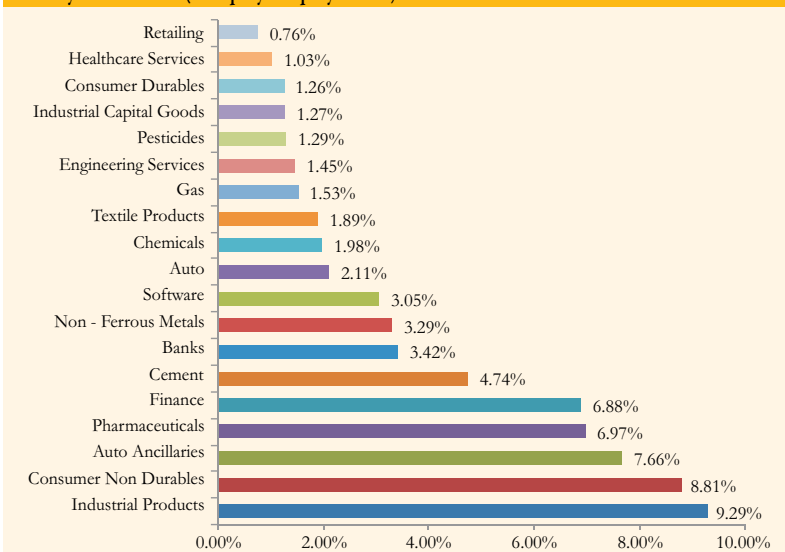
Exit Load : 1% for exit within 12 months from the date of allotment.

Portfolio as on 31/03/2017

Security Name	% To Net Assets*	Security Name	% To Net Assets*
EQUITY & EQUITY RELATED		Navin Fluorine International Ltd.	1.05
Procter & Gamble Hygiene and Health Care Ltd.	2.68	Gujarat State Petronet Ltd.	1.03
RBI Bank Ltd.	2.53	Dr. Lal Pathlabs Ltd.	1.03
Akzo Nobel India Ltd.	2.52	Sanofi India Ltd.	1.00
Shree Cements Ltd.	2.19	Carborundum Univesal Ltd.	0.99
Aurobindo Pharma Ltd.	2.16	National Aluminium Co. Ltd.	0.98
AIA Engineering Ltd.	2.04	Himatsingka Seide Ltd.	0.97
Amara Raja Batteries Ltd.	1.90	Force Motors Ltd.	0.96
Minda Industries Ltd.	1.90	Cadila Healthcare Ltd	0.94
TATA Elxsi Ltd.	1.88	Vinati Organics Ltd.	0.93
Bajaj Finance Ltd	1.75	Trident Ltd.	0.92
Torrent Pharmaceuticals Ltd.	1.69	Emami Ltd.	0.91
Mahindra & Mahindra Financial Services Ltd.	1.68	Manpasand Beverages Ltd.	0.90
Cummins India Ltd.	1.62	Century Plyboards (India) Ltd.	0.89
Motherson Sumi Systems Ltd.	1.59	IDFC Bank Ltd.	0.89
PNB Housing Finance Ltd.	1.52	Finolex Industries Ltd.	0.88
Indiabulls Housing Finance Ltd.	1.49	Hindustan Copper Ltd.	0.85
Vedanta Ltd. (Old Name Sesa Sterlite Ltd)	1.47	Sterlite Technologies Ltd.	0.81
VA Tech Wabag Ltd.	1.45	Finolex Cables Ltd.	0.79
The Ramco Cements Ltd.	1.44	Trent Ltd.	0.76
Supreme Industries Ltd.	1.40	S H Kelkar & Co. Ltd.	0.70
PI Industries Ltd.	1.29	Elgi Equipment Ltd.	0.60
Siemens Ltd	1.27	Gujarat Gas Ltd.	0.49
Tech Mahindra Ltd.	1.18	Bharat Financial Inclusion Ltd.	0.43
Strides Shasun Ltd.	1.17	Johnson Controls-Hitachi Air Conditioning India Ltd.	0.37
Escorts Ltd.	1.15	Timken India Ltd.	0.16
Endurance Technologies Ltd.	1.15	CBLO	30.93
JK Tyre and Industries Ltd.	1.13	Cash & Cash Receivables	0.39
Grasim Industries Ltd.	1.12	TOTAL	100.00
CCL Products (India) Ltd.	1.10		

* Rounded off to the nearest two digits after the decimal point.

Industry Classification (for equity & equity related)



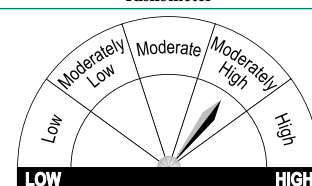
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Product Label

This product is suitable for investors who are seeking*:

- Long term capital growth
- Investment predominantly in equity & equity related instruments of Midcap companies

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Prudence Fund (IPF)

(An open-ended balanced scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to generate opportunities for capital appreciation along with income by investing in a diversified basket of equity and equity related instruments, debt and money market instruments. However, there can be no assurance that the investment objective of the scheme will be realized.

Fund Managers:

Fund Managers:	Total Experience:
V. Balasubramanian (Equity Portion)	Over 35 Years (Managing this Scheme since inception)
Mr. Ganti N. Murthy (Debt portion)	Over 22 Years (Managing this Scheme since 3rd December, 2016)

Inception Date:

24th October 2016

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	10.9180	10.9935
Dividend	10.9180	10.9935

Monthly Average AUM:

₹ 304.61 Crs.

AUM as on 31st March 2017:

₹ 329.38 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 3.1151%

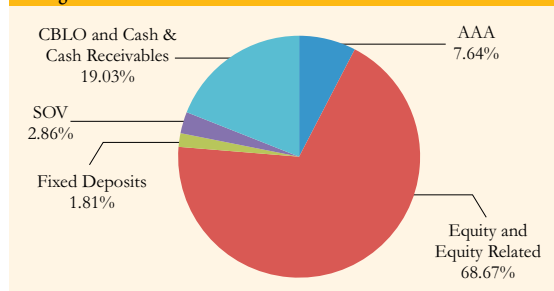
Direct : 1.0626%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable
Exit Load : 1% for exit within 12 months from the date of allotment.
(for Lumpsum & SIP) No load on exit after the aforementioned period.

Rating Profile



Product Label

This product is suitable for investors who are seeking*:	Riskometer
<ul style="list-style-type: none"> Long term capital appreciation with income. Investments in equity & equity related instruments as well as debt and money market instruments. 	<p>Investors understand that their principal will be at Moderately High risk</p>

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Portfolio as on 31/03/2017

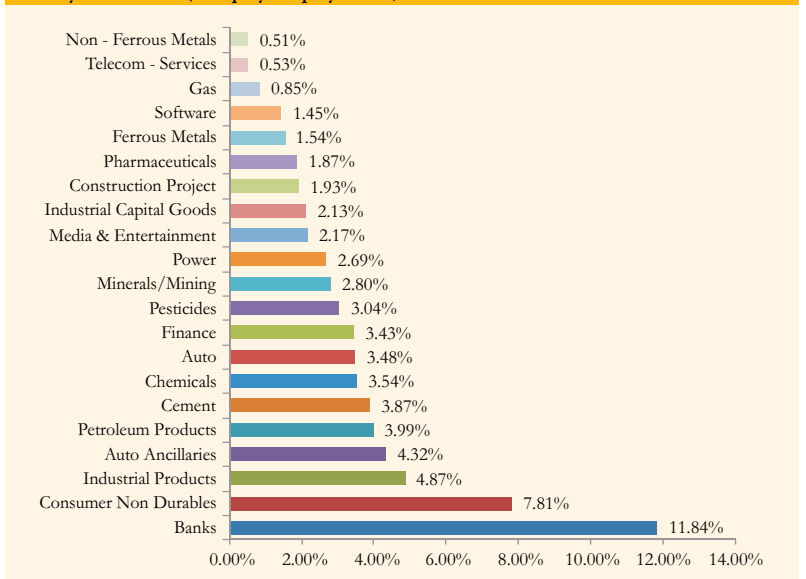
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS			Sun TV Network Ltd.	N.A	1.07
Rural Electrification Corp. Ltd.	CRISIL AAA	3.05	Sundram Fasteners Ltd.	N.A	1.06
Dewan Housing Finance Corp. Ltd.	CARE AAA	1.55	Tube Investments of India Ltd.	N.A	1.06
Fullerton India Credit Co. Ltd.	CARE AAA	1.53	Reliance Infrastructure Ltd.	N.A	1.05
Reliance Ports & Terminals Ltd.	CRISIL AAA	1.51	Godrej Consumer Products Ltd.	N.A	1.03
EQUITY & EQUITY RELATED			Birla Corp. Ltd.	N.A	1.02
HDFC Bank Ltd.	N.A	3.10	Castrol India Ltd.	N.A	1.00
UPL Ltd.	N.A	3.04	JSW Energy Ltd.	N.A	0.96
Yes Bank Ltd.	N.A	2.85	Heidelberg Cement India Ltd.	N.A	0.86
Nestle India Ltd.	N.A	2.46	Petronet LNG Ltd.	N.A	0.85
Pidilite Industries Ltd.	N.A	2.36	Reliance Industries Ltd.	N.A	0.85
ICICI Bank Ltd.	N.A	2.25	Kansai Nerolac Paints Ltd.	N.A	0.81
State Bank of India Ltd.	N.A	2.25	TATA Consultancy Services Ltd.	N.A	0.75
Indian Oil Corp. Ltd.	N.A	2.14	Indiabulls Housing Finance Ltd.	N.A	0.71
Bharat Heavy Electricals Ltd.	N.A	2.13	Info Edge India Ltd.	N.A	0.70
Century Textiles and Industries Ltd.	N.A	1.99	Power Grid Corp. of India Ltd.	N.A	0.68
Hindustan Unilever Ltd.	N.A	1.96	TVS Srichakra Ltd.	N.A	0.61
Larsen & Toubro Ltd.	N.A	1.93	Timken India Ltd.	N.A	0.61
TVS Motor Co. Ltd.	N.A	1.85	TATA Communications Ltd.	N.A	0.53
Bharat Forge Ltd.	N.A	1.60	Hindustan Zinc Ltd.	N.A	0.51
Exide Industries Ltd.	N.A	1.58	Wockhardt Ltd.	N.A	0.32
Coal India Ltd.	N.A	1.57	TATA Motors Ltd. DVR	N.A	0.25
Lupin Ltd.	N.A	1.55	Infrastructure Development Finance Co. Ltd.	N.A	0.13
Godrej Industries Ltd.	N.A	1.55	Sintex Industries Ltd.	N.A	0.12
JSW Steel Ltd.	N.A	1.54	FIXED DEPOSITS		
Dewan Housing Finance Co. Ltd.	N.A	1.47	IDBI Bank Ltd.	N.A	1.81
Jain Irrigation Systems Ltd.	N.A	1.44	GOV'T SECURITIES		
IDBI Bank Ltd.	N.A	1.38	07.68 GOI 2023	SOV	2.08
Force Motors Ltd.	N.A	1.38	06.97 GOI 2026	SOV	0.78
NMDC Ltd.	N.A	1.23	CBLO		
Aarti Industries Ltd.	N.A	1.18	Cash & Cash Receivables		0.45
Rural Electrification Corp. Ltd.	N.A	1.12	TOTAL		
Finolex Cables Ltd.	N.A	1.11			100.00
Inox Leisure Ltd.	N.A	1.10			

* Rounded off to the nearest two digits after the decimal point.

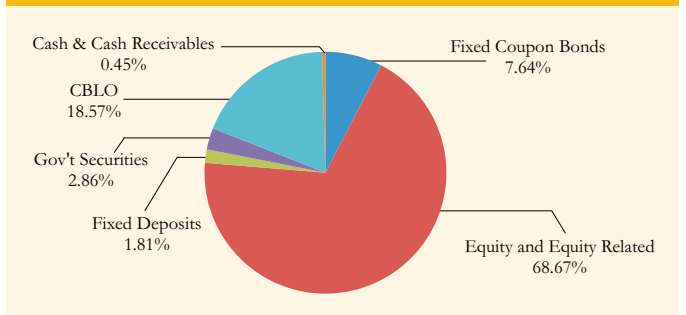
Fixed Deposits placed for margin purpose for Derivative Exposure

Total Outstanding exposure in Derivative Instruments as on March 31, 2017: Rs. 3,106.18 (Market Value in Lakhs)

Industry Classification (for equity & equity related)



Asset Profile



IDBI Monthly Income Plan (IMIP)

(An open ended Income Scheme. Monthly Income is not assured and is subject to availability of distributable surplus)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of debt instruments, equity and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy
(Debt portion)

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November, 2014)

Mr. Anshul Mishra
(Equity portion)

Over 9 Years
(Managing this Scheme since 17th October, 2016))

Inception Date:

7th March, 2011

Benchmark:

CRISIL MIP Blended Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	15.6485	16.0190
Monthly Dividend	13.3242	11.9293
Quarterly Dividend	12.8110	10.8246

Monthly Average AUM:

₹ 38.60 Crs.

AUM as on 31st March 2017:

₹ 34.24 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7712%

Direct : 1.4271%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.12%

Average Maturity : 5.22 Years

Modified Duration : 3.97 Years

Portfolio Turnover Ratio^^ : 2.51

^^ Lower of Purchase or Sale for one year/average AUM for one year.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment.

for SIP -

1% for exit (New/Additional Purchase/Switch-out/Transfer/SWP) within 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Monthly Income Plan - Monthly Dividend (Regular Plan)				
26th December, 2013	0.0545	0.0522	10.2703	10.2166
25th November, 2013	0.0468	0.0448	10.2157	10.1493
25th July, 2013	0.0545	0.0522	10.2261	10.1763
IDBI Monthly Income Plan - Monthly Dividend (Direct Plan)				
27th March, 2017	0.0428	0.0000	11.9265	11.9094
25th January, 2017	0.1592	0.0000	12.1371	11.9331
25th November, 2016	0.0609	0.0000	12.1061	11.9723
IDBI Monthly Income Plan - Quarterly Dividend (Regular Plan)				
6th July, 2015	0.1150	0.1065	11.7568	11.5837
27th March, 2015	0.2385	0.2212	12.0213	11.7359
29th September, 2014	0.1948	0.1866	11.4806	11.2250
IDBI Monthly Income Plan - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.1948	0.1866	11.5885	11.3330
17th April, 2014	0.0935	0.0896	10.8922	10.7753
3rd April, 2013	0.1839	0.1567	10.4314	10.2030

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

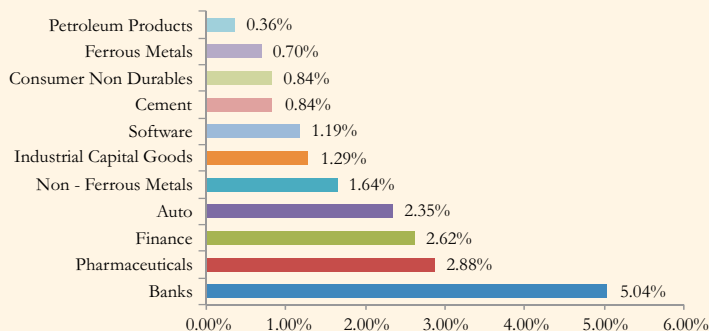
* NAV of the record date.

Portfolio as on 31/03/2017

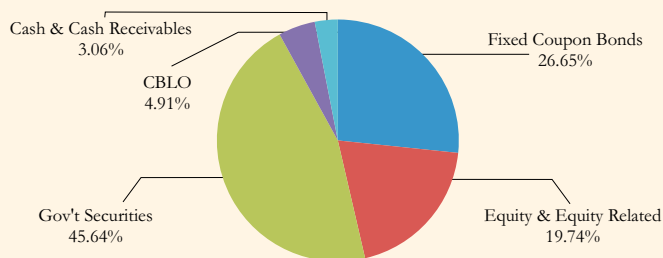
Issuer / Security Name	Rating	% To Net Assets*	Issuer / Security Name	Rating	% To Net Assets*
FIXED COUPON BONDS					
Housing Development Finance Corp. Ltd.	CRISIL AAA	8.85	Eicher Motors Ltd.	N.A.	1.26
NTPC Ltd.	CRISIL AAA	6.22	Glaxosmithkline Pharmaceuticals Ltd.	N.A.	1.20
Ujjivan Financial Services	ICRA A+	5.81	Infosys Ltd.	N.A.	1.19
Rural Electrification Corp. Ltd.	CRISIL AAA	5.77	TATA Motors Ltd.	N.A.	1.08
EQUITY & EQUITY RELATED			Shree Cements Ltd.	N.A.	0.84
Housing Development Finance Corp. Ltd.	N.A.	2.62	Britannia Industries Ltd.	N.A.	0.84
IndusInd Bank Ltd.	N.A.	1.87	TATA Steel Ltd.	N.A.	0.70
Kotak Mahindra Bank Ltd.	N.A.	1.74	Indian Oil Corp. Ltd.	N.A.	0.36
Lupin Ltd.	N.A.	1.68	GOV'T SECURITIES		45.64
Hindustan Zinc Ltd.	N.A.	1.64	07.59 GOI 2026	SOV	19.80
ICICI Bank Ltd.	N.A.	1.43	08.27 GOI 2020	SOV	15.23
Bharat Electronics Ltd.	N.A.	1.29	07.68 GOI 2023	SOV	10.61
			CBLO		4.91
			Cash & Cash Receivables		3.06
			TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

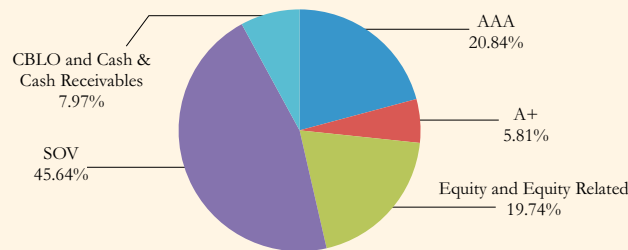
Industry Classification (for equity & equity related)



Asset Profile



Rating Profile

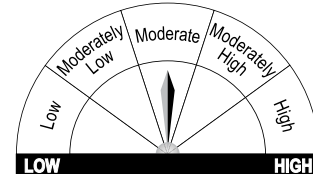


Product Label

This product is suitable for investors who are seeking*:

- Medium term regular income and capital appreciation
- Investments in fixed income securities (debt and money market) as well as equity and equity related instruments.

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Liquid Fund (ILIQF)

(An open-ended liquid scheme)

Scheme Features

Investment objective:

The investment objective of the scheme will be to provide investors with high level of liquidity along with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a low risk portfolio of money market and debt instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 3rd December, 2016)

Inception Date:

9th July, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	1734.0113	1741.1850
Daily Dividend	1005.2683	1002.3548
Weekly Dividend	1007.0459	1003.8327
Monthly Dividend	1004.4037	1002.9635
Bonus [^]	1300.5116	1305.8868

[^] Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 3,064.12 Crs.

AUM as on 31st March 2017:

₹ 1,340.19 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.2284%

Direct : 0.1287%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.78%
Average Maturity : 60 Days
Modified Duration : 60 Days

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Liquid Fund - Monthly Dividend (Regular Plan)				
27th March, 2017	3.5401	3.2706	1003.7019	1003.5289
27th February, 2017	4.2051	3.8961	1009.1770	1003.5289
26th January, 2017	3.8501	3.5668	1008.6807	1003.5289

IDBI Liquid Fund - Monthly Dividend (Direct Plan)				
27th March, 2017	3.5863	0.0000	1002.2551	1002.0799
27th February, 2017	4.2623	0.0000	1007.8051	1002.0799
25th January, 2017	3.8997	0.0000	1007.2981	1002.0799

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

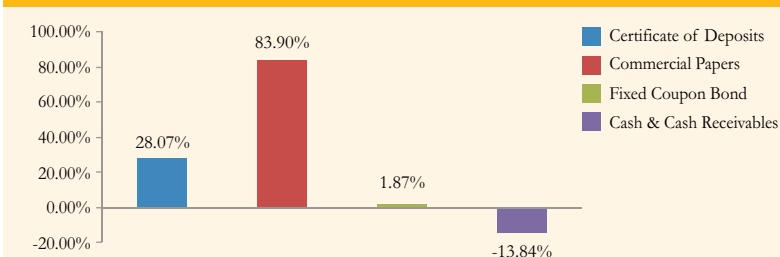
* NAV of the record date.

Portfolio as on 31/03/2017

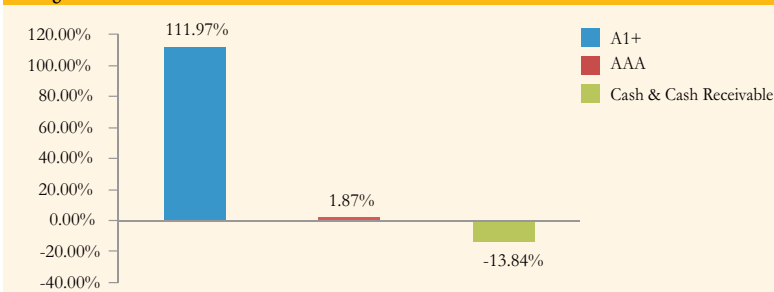
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			Manappuram Finance Ltd.	ICRA A1+	5.54
The South Indian Bank Ltd.	CARE A1+	7.40	Aadhar Housing Finance Ltd.	CRISIL A1+	5.53
Abu Dhabi Commercial Bank	CRISIL A1+	7.40	TGS Investment & Trade Pvt. Ltd.	ICRA A1+	3.71
ICICI Bank Ltd.	ICRA A1+	5.53	Birla TMT Holdings Pvt Ltd. (Aditya Birla Group)	CRISIL A1+	3.70
HDFC Bank Ltd.	CARE A1+	3.69	Cox And Kings Ltd.	CARE A1+	3.69
IDFC Bank	ICRA A1+	3.69	Hudco Ltd.	IND A1+	2.96
The Federal Bank Ltd.	CRISIL A1+	0.37	Turquoise Investments & Finance Pvt. Ltd.	CRISIL A1+	1.85
COMMERCIAL PAPERS			Family Credit Ltd.	CARE A1+	1.84
India Bulls Housing Finance Ltd.	CRISIL A1+	9.58	Manappuram Finance Ltd.	CRISIL A1+	1.84
Reliance Jio Infocomm Ltd.	CARE A1+	7.41	FIXED COUPON BOND		
CESC	CARE A1+	7.40	1.87		
Century Textiles and Industries Ltd.	CRISIL A1+	7.39	Power Finance Corp. Ltd.	CRISIL AAA	1.87
Shapoorji Pallonji And Co Pvt. Ltd.	ICRA A1+	7.38	Cash & Cash Receivables		
Aditya Birla Finance Ltd.	ICRA A1+	7.06	-13.84		
ECL Finance Ltd.	CRISIL A1+	7.02	TOTAL		
			100.00		

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

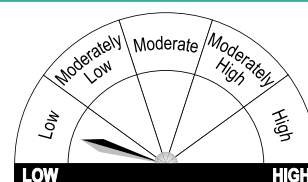


Product Label

This product is suitable for investors who are seeking*:

- High level of liquidity along with regular income for short term
- Investments in Debt / Money Market Instruments with maturity / residual maturity up to 91 days

Riskometer



Investors understand that their principal will be at Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Ultra Short Term Fund (IUSTF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of money market and debt instruments with maturity predominantly between a liquid fund and a short term fund while maintaining a portfolio risk profile similar to a liquid fund.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

3rd September, 2010

Benchmark:

CRISIL Liquid Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	1715.1087	1752.4729
Daily Dividend	1016.7331	1031.1905
Weekly Dividend	1040.0466	1048.8760
Monthly Dividend	1040.1367	1317.1877
Bonus [^]	1715.1185	1751.6484

[^]Bonus option in this scheme has been discontinued from 15th July, 2015.

Monthly Average AUM:

₹ 929.52 Crs.

AUM as on 31st March 2017:

₹ 536.82 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.7468%

Direct : 0.9097%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.33%
Average Maturity : 426 Days
Modified Duration : 350 Days

Load Structure:

Entry Load : Not Applicable

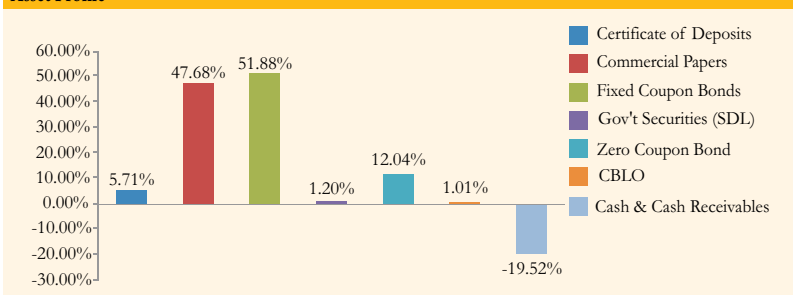
Exit Load (for Lumpsum & SIP) : Nil

Portfolio as on 31/03/2017

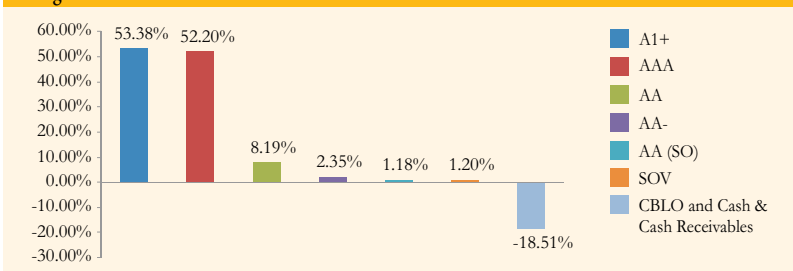
Issuer Name	Rating	% To Net Assets*	Issuer Name	Rating	% To Net Assets*
CERTIFICATE OF DEPOSITS			NTPC Ltd.	CRISIL AAA	2.38
Axis Bank Ltd.	CRISIL A1+	5.71	LIC Housing Finance Ltd.	CRISIL AAA	2.37
COMMERCIAL PAPERS			JSW Steel Ltd.	ICRA AA-	2.35
Shapoorji Pallonji and Co. Pvt. Ltd.	ICRA A1+	11.34	Sunny View Estates Pvt. Ltd.	ICRA AA (SO)	1.18
Manappuram Finance Ltd.	ICRA A1+	8.05	Housing Development Finance Corp. Ltd.	CRISIL AAA	1.18
Manappuram Finance Ltd.	CRISIL A1+	5.75	National Bank of Agriculture & Rural Development	CRISIL AAA	1.17
Family Credit Ltd.	CARE A1+	5.74	Reliance Ports & Terminals Ltd.	CRISIL AAA	1.15
TATA Motors Finance Ltd.	ICRA A1+	5.72	GOV'T SECURITIES		1.20
Housing Development Finance Corp. Ltd.	ICRA A1+	5.66	08.39 Rajasthan SDL 15 Mar 2021	SOV	1.20
India Bulls Housing Finance Ltd.	CRISIL A1+	5.42	ZERO COUPON BOND		12.04
FIXED COUPON BONDS			LIC Housing Finance Ltd.	CARE AAA	12.04
India Bulls Housing Finance Ltd.	CARE AAA	16.34	CBLO		1.01
TATA Motors Finance Ltd.	CRISIL AA	8.19	Cash & Cash Receivables		-19.52
Rural Electrification Corp. Ltd.	CRISIL AAA	5.93	TOTAL		100.00
Power Finance Corp. Ltd.	CRISIL AAA	3.61			
Dewan Housing Finance Corp. Ltd.	CARE AAA	3.51			
Indian Railways Finance Corp. Ltd.	CRISIL AAA	2.52			

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

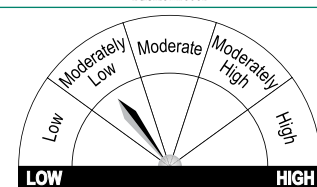


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with maturity predominantly between a liquid fund and short term fund while maintaining portfolio risk profile similar to liquid fund

Riskometer



Investors understand that their principal will be at Moderately Low risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Dividend History (Face Value: ₹ 1000/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Ultra Short Term Fund - Monthly Dividend (Regular Plan)				
27th March, 2017	1.4055	1.3022	1039.4614	1039.1247
27th February, 2017	1.3103	1.2140	1038.4586	1036.8630
25th January, 2017	3.2921	3.0500	1039.0972	1034.8302
IDBI Ultra Short Term Fund - Monthly Dividend (Direct Plan)				
26th May, 2014	5.8651	5.6171	1095.2741	1088.0036
25th April, 2014	3.7781	3.6183	1091.7597	1087.6860
27th May, 2013	6.1592	5.2478	1015.8688	1009.0185

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

* NAV of the record date.

Snapshot of IDBI Mutual Fund Schemes

	IEAF	IDEF	IMF	IIT100EF	INIF	INJIF	IPF	IMIP	ILQF	IDBF	IGF	IUSTF	ISTBF	ICDOF	IGFOF	IDBIGOLD
Benchmark	S&P BSE 200 Index	S&P BSE 500 Index	Nifty Free Float Midcap 100	Nifty 100 Index	Nifty 50 Index-TRI (Total Returns Index)	Nifty Next 50 Index-TRI (Total Returns Index)	50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index	CRISIL MIP Blended Index	CRISIL Liquid Fund Index	CRISIL Composite Bond Fund Index	CRISIL Gilt Index	CRISIL Liquid Fund Index	CRISIL Short Term Bond Fund Index	CRISIL Short Term Bond Fund Index	Domestic price of Gold	Domestic price of Physical Gold
Fund Manager	Mr. V. Balasubramanian			Mr. Anshul Mishra			Mr. V. Balasubramanian (Equity Portion) Mr. Ganti N. Murthy (Debt Portion)	Mr. Ganti N. Murthy (Debt portion) Mr. Anshul Mishra (Equity portion)	Mr. Ganti N. Murthy			Mr. Bhupesh Kalyani			Mr. Anshul Mishra	
Minimum / Maximum Application Amount	Minimum Application Amount (Lumpsum)							Maximum Application Amount (Lumpsum)							For IDBI Gold : Authorized participants & Large investors - In creation unit lot of 1000 units and multiples of 1000 units thereof or in equivalent amount in cash.	
	New Purchase – Rs. 5000/- and in multiples of Re. 1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs. 500/- thereafter							New & Additional Purchase: No limit								
Minimum Additional Investment	Rs. 1000/- and in multiples of Re.1/- thereafter For IEAF – Rs. 500/- and in multiples of Rs.500/- thereafter															-
SIP	• Rs. 500 per month for a minimum period of 12 months.															NA
	• Rs. 1000 per month for a minimum period of 6 months.															
	• Rs. 1500 per quarter for a minimum period of 4 quarters.															
	• Only for IUSTF: Rs. 500 per day for a minimum of 30 installments continuously for all business days.															
	Investments above minimum amount mentioned shall be made in multiples of Rs.1/- for all SIP, except for IEAF it shall be made in multiples of Rs. 500/-. In case of SIP transactions, statutory lock-in period of 3 years is applicable to every installment made to IEAF.															
SWP & STP	Minimum balance in the Scheme should be Rs.25,000/- at the time of enrollment. SWP/STP from IEAF to any other Schemes of IDBI Mutual Fund is available only after completion of lock-in period of 3 years.															NA
	STP:															
	Sub-options for STP				Eligible dates for effect				Minimum amount per transfer*		Daily STP amount per transfer		Minimum term / duration applicable			
	Daily (only offered under ILIQF, IUSTF and ISTBF)				All Business days				Rs. 200/-		Rs. 200/- to less than Rs. 500/-		30 Business days			
	Weekly				1st Business day of the week				Rs. 1,000/-		Rs. 500/- to less than Rs. 1,000/-		12 Business days			
	Monthly				1st, 5th, 10th, 15th, 20th and 25th of the month				Rs. 1,000/-		Rs. 1,000/- and above		6 Business days			
	Quarterly				1st, 5th, 10th, 15th, 20th and 25th of the each quarter				Rs. 2,500/-		Weekly & Monthly STP: 12 Installments; Quarterly STP: 4 Installments					
(*Multiples of Re.1/- thereafter except under IEAF where STP will be made at a minimum of Rs.500/- and in multiples of Rs.500/- thereafter.) SWP: Minimum amount for each withdrawal is Rs.1000/- and in multiples of Re.1/- thereafter for a minimum period of 6 months. Withdrawal on 25 th of each month or, if 25 th is a holiday, then the next effective business day.																

Full Form of SIP, SWP & STP is “Systematic Investment Plan”, “Systematic Withdrawal Plan” & “Systematic Transfer Plan”

Plans, options and sub-options

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
1	IEAF	Regular & Direct	Dividend	NA	Payout/ Sweep
			Growth	NA	NA
2	IDEF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
3	IIT100EF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
4	INIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
5	INJIF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
6	IMF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
7	IPF	Regular & Direct	Dividend	NA	Reinvestment / Payout/ Sweep
			Growth	NA	NA
8	IMIP	Regular & Direct	Dividend	Monthly/ Quarterly	Reinvestment / Payout/ Sweep
			Growth / Growth with Regular Cash Flow Plan (RCFP)	NA	NA
9	ILIQF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
10	IUSTF	Regular & Direct	Dividend	Daily/ Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
11	ICDOF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA

No	Scheme	Plan*	Option	Sub-option / Frequency of Dividend	Mode of dividend payment
12	ISTBF	Regular & Direct	Dividend	Weekly/ Monthly	Reinvestment / Payout/ Sweep
			Growth	NA	NA
13	IDBF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
14	IGF	Regular & Direct	Dividend	Quarterly/Annually	Reinvestment / Payout/ Sweep
			Growth	NA	NA
15	IGFOF	Regular & Direct	Growth	NA	NA
*All plans other than Direct plan will be treated as Regular Plan. For all schemes, Sweep facility is allowed only if dividend amount is Rs.1000/- & above.					

The Mutual Fund is not assuring any dividend nor is it assuring that it will make any dividend distributions. All dividend distributions are subject to the availability of distributable surplus and would depend on the performance of the scheme(s) and will be at the discretion of the IDBIAMC and IDBIMF Trustee Company.

Load Structure (for lumpsum & SIP)	Entry Load (For normal transactions / Switch-in and SIP) – Not applicable
	Exit Load (Redemption / Switch-out/ Transfer/ SWP):
	For INIF, INJIF, ILIQF, IUSTF, ISTBF & IDBIGOLD : Nil
	For IDBF, IPF, IMIP, IIT100EF, IDEF, IMF & IGFOF- 1% for exit within 12 months from the date of allotment.
	For IEAF: Nil. (Statutory lock-in of 3 years).
For IDBI Gilt Fund: 0.50% for exit within 30 days from the date of allotment.	
For ICDOF: 2% for exit up to & including 18 months from the date of allotment.	
The exit load will be applicable for both normal transactions and SIP transactions. In case of SIP, the date of allotment for each installment for subscription will be reckoned for charging exit load on redemption.	

Statutory Details: IDBI Mutual Fund has been set up as a trust sponsored by IDBI Bank Ltd. with IDBI MF Trustee Company Ltd. as the Trustee (Trustee under the Indian Trusts Act, 1882) and with IDBI Asset Management Ltd. as the Investment Manager. Mutual fund investments are subject to market risks, read all scheme related documents carefully.

IDBI Short Term Bond Fund (ISTBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme will be to provide investors with regular income for their investment. The scheme will endeavour to achieve this objective through an allocation of the investment corpus in a diversified portfolio of debt and money market instruments.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

23rd March, 2011

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	16.3342	16.8865
Weekly Dividend	11.0587	11.5987
Monthly Dividend	11.3724	13.8008

Monthly Average AUM:

₹ 164.87 Crs.

AUM as on 31st March 2017:

₹ 136.17 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.1250%

Direct : 0.9537%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 7.59%

Average Maturity : 1.84 Years

Modified Duration : 1.59 Years

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Short Term Bond Fund - Monthly Dividend (Regular Plan)				
27th February, 2017	0.0133	0.0123	11.3550	11.3396
25th January, 2017	0.0389	0.0361	11.3684	11.3181
25th November, 2016	0.0551	0.0510	11.3741	11.2903

IDBI Short Term Bond Fund - Monthly Dividend (Direct Plan)

25th June, 2014	0.0443	0.0424	10.9455	10.8945
26th May, 2014	0.0748	0.0716	10.9656	10.8736
25th April, 2014	0.0460	0.0440	10.8967	10.8443

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

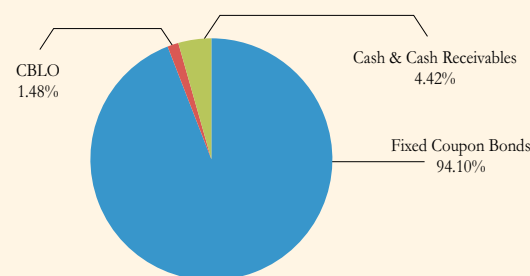
* NAV of the record date.

Portfolio as on 31/03/2017

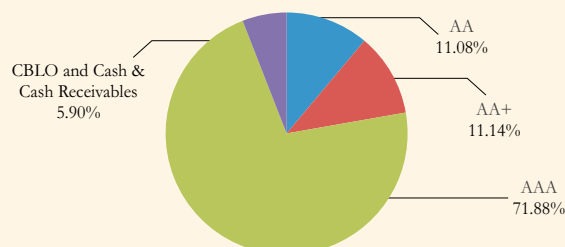
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		
Exim Bank	CRISIL AAA	11.37
Rural Electrification Corpn. Ltd.	CRISIL AAA	11.34
Power Finance Corpn. Ltd.	CRISIL AAA	11.20
Dewan Housing Finance Corpn. Ltd.	CARE AAA	11.07
Indian Railways Finance Corpn. Ltd.	CRISIL AAA	7.49
Aditya Birla Finance Ltd.	ICRA AA+	7.43
Reliance Jio Infocomm Ltd.	CRISIL AAA	7.41
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	7.35
Reliance Gas Transportation Infrastructure Ltd.	CRISIL AAA	3.81
Power Grid Corpn. of India Ltd.	CRISIL AAA	3.77
ECL Finance Ltd.	ICRA AA	3.73
TATA Capital Financial Services Ltd.	CARE AA+	3.70
Volkswagen Finance Pvt. Ltd.	IND AAA	3.68
Housing Development Finance Corpn. Ltd.	CRISIL AAA	0.74
CBLO		1.48
Cash & Cash Receivables		4.42
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

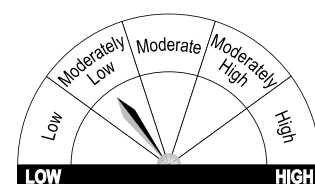


Product Label

This product is suitable for investors who are seeking*:

- Regular income for short term
- Investments in Debt / Money Market Instruments with duration / maturity / residual maturity not exceeding 3 years

Riskometer



*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Corporate Debt Opportunities Fund (ICDOF)

(An open-ended income scheme)

Scheme Features

Investment objective:

The objective of the Scheme is to generate regular income and opportunities for capital appreciation while maintaining liquidity through active management of a diversified portfolio comprising of debt and money market instruments across the investment grade credit rating and maturity spectrum. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:

Mr. Bhupesh Kalyani

Total Experience:

Over 15 Years
(Managing this Scheme since 1st February, 2017)

Inception Date:

3rd March, 2014

Benchmark:

CRISIL Short Term Bond Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	13.0444	13.3922
Quarterly Dividend	11.5703	11.8911
Annual Dividend	12.0232	13.1242

Monthly Average AUM:

₹ 169.36 Crs.

AUM as on 31st March 2017:

₹ 170.41 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.6861%

Direct : 1.4206%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 8.21%

Average Maturity : 2.21 Years

Modified Duration : 1.78 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment.

for SIP -

2% for exit (Redemption/Switch-out/Transfer/SWP) upto & including 18 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1189	0.1101	10.5176	10.3552
6th July, 2015	0.1780	0.1649	10.4910	10.2484
27th March, 2015	0.3184	0.2953	10.6771	10.2458
IDBI Corporate Debt Opportunities Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1311	0.0000	10.6789	10.4999
6th July, 2015	0.1348	0.0000	10.5644	10.3819
27th March, 2015	0.3108	0.0000	10.7155	10.2955
IDBI Corporate Debt Opportunities Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.6304	0.0000	11.0963	10.2355

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

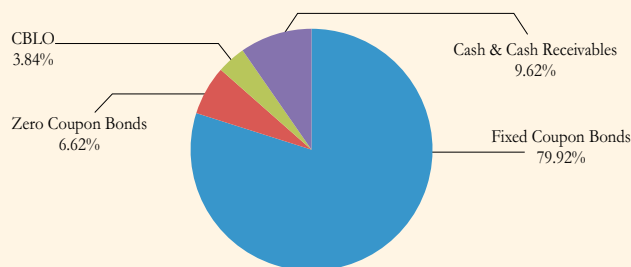
* NAV of the record date.

Portfolio as on 31/03/2017

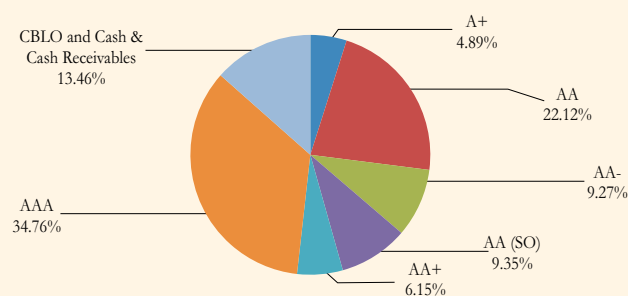
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		79.92
NTPC Ltd.	CRISIL AAA	9.42
Sunny View Estates Pvt Ltd.	ICRA AA (SO)	9.35
Indostar Capital Finance Ltd.	CARE AA-	9.27
Dewan Housing Finance Corp. Ltd.	CARE AAA	9.26
Reliance Jio Infocomm Ltd.	CRISIL AAA	6.51
ECL Finance Ltd.	ICRA AA	6.23
Adani Transmission Ltd.	IND AA+	6.15
Ujjivan Financial Services	ICRA A+	4.89
Indian Railways Finance Corp. Ltd.	CRISIL AAA	3.32
Rural Electrification Corp. Ltd.	CRISIL AAA	3.16
Power Finance Corp. Ltd.	CRISIL AAA	3.10
Piramal Enterprises Ltd.	ICRA AA	3.10
Cholamandalam Investment & Finance Co. Ltd.	ICRA AA	3.10
Steel Authority of India Ltd.	IND AA	3.08
ZERO COUPON BOND		6.62
JM Financial Products Ltd.	ICRA AA	6.62
CBLO		3.84
Cash & Cash Receivables		9.62
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

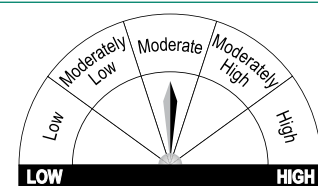


Product Label

This product is suitable for investors who are seeking*:

- Regular income & capital appreciation through active management for at least medium term horizon
- Investments in Debt / Money Market Instruments across the investment grade credit rating and maturity spectrum

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Dynamic Bond Fund (IDBF)

(An open-ended debt scheme)

Scheme Features

Investment objective:

The objective of the scheme is to generate income while maintaining liquidity through active management of a portfolio comprising of debt and money market instruments.

Fund Manager:

Mr. Ganti N. Murthy

Total Experience:

Over 22 Years
(Managing this Scheme since 17th November 2014)

Inception Date:

21st February 2012

Benchmark:

CRISIL Composite Bond Fund Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	14.2162	14.5593
Quarterly Dividend	11.7083	12.7539
Annual Dividend	11.6504	11.8594

Monthly Average AUM:

₹ 41.26 Crs.

AUM as on 31st March 2017:

₹ 40.46 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.7733%

Direct : 1.3357%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.52%
Average Maturity : 5.12 Years
Modified Duration : 3.72 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment.

For SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) on or before 12 months from the date of allotment of each installment.

Dividend History

(Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Dynamic Bond Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.0585	0.0542	10.7392	10.6605
6th July, 2015	0.0771	0.0715	10.5050	10.3880
27th March, 2015	0.4248	0.3940	11.0803	10.5148
IDBI Dynamic Bond Fund - Quarterly Dividend (Direct Plan)				
29th September, 2014	0.3507	0.3358	10.7090	10.2445
17th April, 2014	0.3896	0.3732	10.7673	10.2862
IDBI Dynamic Bond Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.7992	0.7412	11.3590	10.2782
17th April, 2014	0.1403	0.1343	10.3119	10.1496
28th March, 2013	0.7358	0.6269	10.9788	10.1417
IDBI Dynamic Bond Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.8203	0.7607	11.4143	10.3051
17th April, 2014	0.1636	0.1567	10.3474	10.1555

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

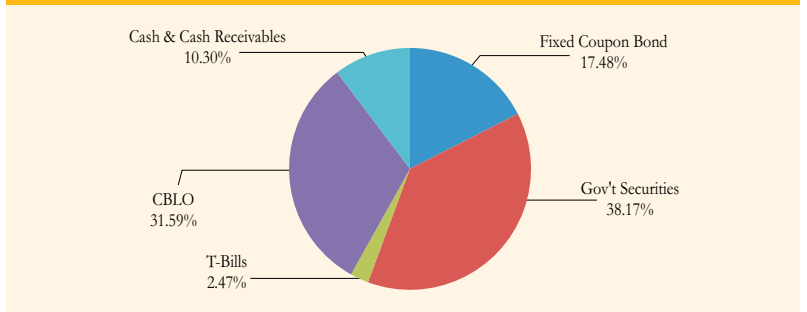
* NAV of the record date.

Portfolio as on 31/03/2017

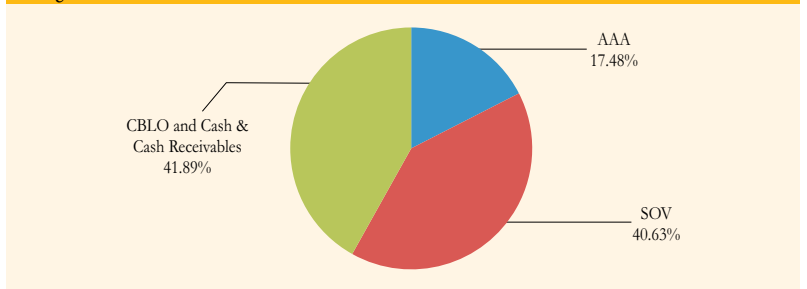
Issuer Name	Rating	% To Net Assets*
FIXED COUPON BONDS		17.48
NTPC Ltd.	CRISIL AAA	7.61
Rural Electrification Corp. Ltd.	CRISIL AAA	7.36
Housing Development Finance Corp. Ltd.	CRISIL AAA	2.51
GOVT SECURITIES		38.17
06.97 GOI 2026	SOV	23.92
07.59 GOI 2026	SOV	14.24
T-BILLS		2.47
364 DTB	SOV	2.47
CBLO		31.59
Cash & Cash Receivables		10.30
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



Rating Profile

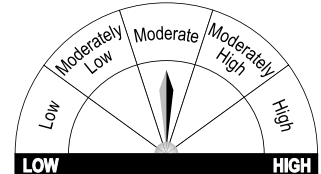


Product Label

This product is suitable for investors who are seeking*:

- Generate income along with attendant liquidity through active management of portfolio with at least medium term horizon
- Investments in Debt (including Government Securities) / Money Market Instruments

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gilt Fund (IGF)

(An open-ended dedicated gilt scheme)

Scheme Features

Investment objective:

The investment objective of the scheme would be to provide regular income along with opportunities for capital appreciation through investments in a diversified basket of central government dated securities, state government securities and treasury bills. However, there can be no assurance that the investment objective of the scheme will be realized / achieved.

Fund Manager:	Total Experience: Over 22 Years
Mr. Ganti N. Murthy	(Managing this Scheme since 17th November 2014)

Inception Date:

21st December, 2012

Benchmark:

CRISIL Gilt Index

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	14.2488	14.5387
Quarterly Dividend	11.5355	12.2693
Annual Dividend	12.0589	12.2757

Monthly Average AUM:

₹ 20.21 Crs.

AUM as on 31st March 2017:

₹ 19.40 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 2.2826%

Direct : 1.0748%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

YTM : 6.30%

Average Maturity : 5.42 Years

Modified Duration : 3.96 Years

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment.

For SIP -

0.50% for exit (Redemption/Switch-out/Transfer/SWP) within 30 days from the date of allotment of each installment.

Dividend History (Face Value: ₹ 10/- Per Unit)

Record Date	Individual / HUF (₹ Per Unit)	Others (₹ Per Unit)	Cum Dividend NAV* (in ₹)	Ex Dividend NAV (in ₹)
IDBI Gilt Fund - Quarterly Dividend (Regular Plan)				
19th October, 2015	0.1533	0.1421	10.5736	10.3855
6th July, 2015	0.0869	0.0805	10.3237	10.1936
27th March, 2015	0.5607	0.5199	11.0875	10.3432
IDBI Gilt Fund - Quarterly Dividend (Direct Plan)				
19th October, 2015	0.1639	0.1518	11.1166	10.9153
6th July, 2015	0.0961	0.0890	10.8506	10.7073
27th March, 2015	1.0183	0.9444	12.2354	10.8638
IDBI Gilt Fund - Annual Dividend (Regular Plan)				
27th March, 2015	0.9936	0.9215	11.8111	10.4722
17th April, 2014	0.3585	0.3433	10.6705	10.2259
IDBI Gilt Fund - Annual Dividend (Direct Plan)				
27th March, 2015	0.9768	0.0000	11.8291	10.5137
17th April, 2014	0.3896	0.3732	10.7019	10.2176

Past performance may or may not be sustained in the future. After the payment of dividend, the per unit NAV of the Dividend option of the Scheme will fall to the extent of the dividend payout and statutory levy, if any. All dividend distribution is subject to availability of distributable surplus on the record date and will be at the discretion of IDBI AMC and IDBI MF Trustee Company. For complete dividend history including daily dividend history, please refer to our website.

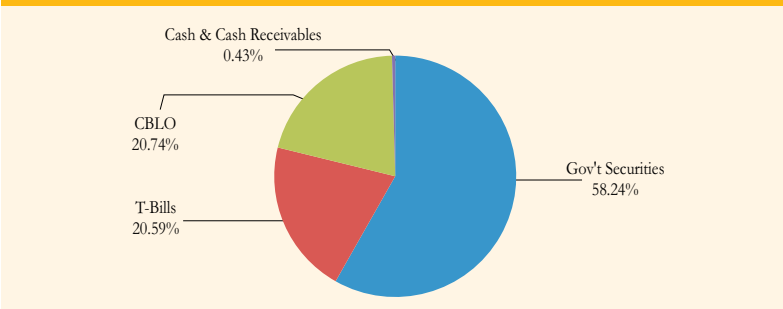
* NAV of the record date.

Portfolio as on 31/03/2017

Issuer Name	Rating	% to Net Assets*
GOV'T SECURITIES		58.24
07.59 GOI 2026	SOV	16.21
06.97 GOI 2026	SOV	42.03
T-BILLS		20.59
364 DTB	SOV	20.59
CBLO		20.74
Cash & Cash Receivables		0.43
TOTAL		100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile

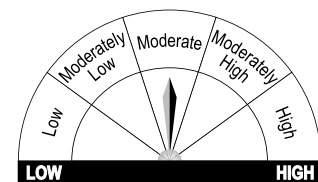


Product Label

This product is suitable for investors who are seeking*:

- Long term regular income along with capital appreciation with at least medium term horizon
- Investments in dated Central & State Government Securities / T-Bills / Money Market Instrument

Riskometer



Investors understand that their principal will be at Moderate risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

IDBI Gold Fund (IGFOF)

(An open-ended fund of funds scheme)

Scheme Features

Investment objective:

The investment objective of the Scheme will be to generate returns that correspond closely to the returns generated by IDBI Gold Exchange Traded Fund.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

14th August, 2012

Benchmark:

Domestic price of Gold

NAV as on 31st March 2017 (₹ per unit):

	Regular	Direct
Growth	8.6198	8.7549

Monthly Average AUM:

₹ 43.57 Crs.

AUM as on 31st March 2017:

₹ 42.90 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 1.3608%

Direct : 0.8203%

Expense ratio is inclusive of service tax on management fees.

Load Structure:

Entry Load : Not Applicable

Exit Load : for Lumpsum -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment.

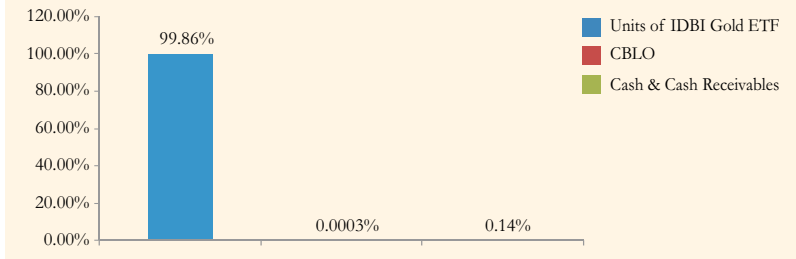
for SIP -
1% for exit (Redemption/Switch-out/Transfer/SWP) within
12 months from the date of allotment of each installment.

Portfolio as on 31/03/2017

Issuer Name	% To Net Assets*
Units of IDBI Gold Exchange Traded Fund	99.86
CBLO	0.00
Cash & Cash Receivables	0.14
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Asset Profile



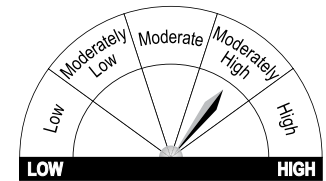
The Total Expense Ratio (TER) including the weighted average of charges levied by the underlying schemes will not exceed 1.70% p.a. of the daily net assets. The maximum TER after including the additional expense towards distribution of assets to cities beyond Top 15 cities, if any, that may be charged to the Scheme will not exceed 2.00% p.a. of the daily net assets. The expense ratio under direct plan shall exclude distribution expenses, commission, etc.

Product Label

This product is suitable for investors who are seeking*:

- To replicate returns of IDBI Gold ETF with atleast medium term horizon
- Investments in units of IDBI Gold ETF / Money Market Instruments / IDBI Liquid Fund Scheme

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

AUM REPORT FOR THE QUARTER ENDED 31/03/2017

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
Income	91,809.16	149,832.13
Equity (other than ELSS)	136,865.22	127,429.86
Balanced	32,938.21	28,594.39
Liquid	134,018.70	400,955.35
Gilt	1,939.71	2,070.22
Equity - ELSS	60,132.92	55,034.35
GOLD ETF	7,757.50	7,979.08
Other ETF	0.00	0.00
Fund of Fund investing overseas	0.00	0.00
TOTAL	465,461.41	771,895.38

Note : Since IDBI Gold Fund (FOF Domestic) invests predominantly in units of IDBI Gold Exchange Traded Fund, the AUM and Average AUM of IDBI Gold Fund are disclosed separately below:

Rs. in Lakhs

Asset class wise disclosure of AUM & AAUM		
Category	AUM as on the last day of the Quarter	Average AUM for the Quarter
FOF (Domestic)	4,289.51	4,437.38

Disclosure of percentage of AUM by geography (Includes FOF Domestic)

Geographical Spread	% of Total AUM as on the last day of the Quarter
Top 5 Cities	57.13%
Next 10 Cities	21.34%
Next 20 Cities	10.54%
Next 75 Cities	8.32%
Others	2.67%
TOTAL	100.00%

IDBI Gold Exchange Traded Fund (IDBIGOLD)

(An open-ended gold exchange traded scheme)

Scheme Features

Investment objective:

To invest in physical gold and gold related instruments with the objective to replicate the performance of gold in domestic prices. The ETF will adopt a passive investment strategy and will seek to achieve the investment objective by minimizing the tracking error between the Fund and the underlying asset.

Fund Manager:

Mr. Anshul Mishra

Total Experience:

Over 9 Years
(Managing this Scheme since 9th April 2015)

Inception Date:

9th November, 2011

Benchmark:

Domestic price of Physical Gold

NAV as on 31st March 2017 (₹ per unit):

NAV	2,751.1209
Physical Gold Price*	2,896.0378
Cash Component	-1,44.9169

* Source: Bank of Nova Scotia (Custodian for IDBI Gold ETF)

Monthly Average AUM:

₹ 78.58 Crs.

AUM as on 31st March 2017:

₹ 77.58 Crs.

Expense Ratio: (Weighted Average for the month)

Regular : 0.5667%

Expense ratio is inclusive of service tax on management fees.

Quantitative Measures:

Tracking Error : 0.3545%

Annualised tracking error for last 12 month's period.

Load Structure:

Entry Load : Not Applicable

Exit Load (for Lumpsum & SIP) : Nil

Listing:

The Scheme is listed on National Stock Exchange of India Ltd. (NSE) and BSE Ltd.

NSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by NSE should not in any way be deemed or construed that the Scheme Information Document has been cleared or approved by NSE nor does it certify the correctness or completeness of any of the contents of the Draft Scheme Information Document. The investors are advised to refer to the Scheme Information Document for the full text of the 'Disclaimer Clause of NSE'.

BSE Disclaimer for IDBI Gold Exchange Traded Fund : It is to be distinctly understood that the permission given by BSE Ltd. should not in any way be deemed or construed that the SID has been cleared or approved by BSE Ltd. nor does it certify the correctness or completeness of any of the contents of the SID. The investors are advised to refer to the SID for the full text of the 'Disclaimer Clause of BSE Ltd'.

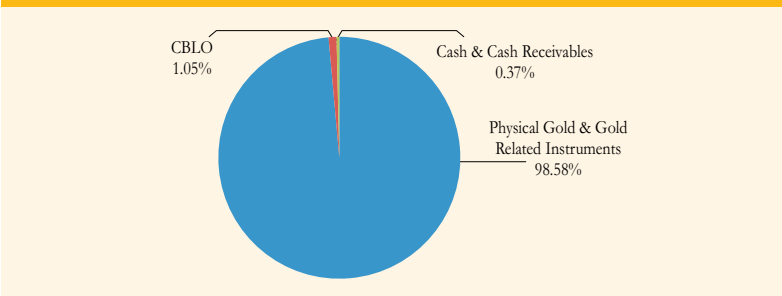
Portfolio as on 31/03/2017

Issuer Name	% To Net Assets*
Physical Gold & Gold Related Instruments*	98.58
CBLO	1.05
Cash & Cash Receivables	0.37
TOTAL	100.00

* Rounded off to the nearest two digits after the decimal point.

Comprises of 40 Kgs deposited in the Gold Monetisation Scheme of Bank of Nova Scotia.

Asset Profile

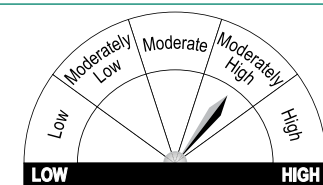


Product Label

This product is suitable for investors who are seeking*:

- To replicate the performance of gold in domestic prices with at least medium term horizon
- Investments in physical gold and gold related instruments / debt & money market instruments

Riskometer



Investors understand that their principal will be at Moderately High risk

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Contact us

IDBI Asset Management Limited

(Investment Manager to IDBI Mutual Fund)

CIN: U65100MH2010PLC199319

Registered Office: IDBI Tower, WTC Complex, Cuffe parade, Colaba, Mumbai - 400005

Corporate Office: 5th Floor, Mafatlal Centre, Nariman Point, Mumbai- 400021



Phone: 022-66442800



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Website: www.idbimutual.co.in



SMS: IDBIMF on 09220092200



Toll-free: 1800-419-4324 (from any landline or mobile number across India, between 9 am-6 pm from Monday to Saturday)

Our Branches:

Ahmedabad	:	IDBI Mutual Fund, IDBI Complex, Ground Floor, Near Lal Bungalow, Off. C G Road, Ahmedabad - 380 006. Tel.: 079 - 64502167/68. Fax: 079 - 26400844.
Bengaluru	:	IDBI Mutual Fund, IDBI House, 1st Floor, IDBI Mutual Fund No. 58, Mission Road, Bengaluru - 560 027. Tel.: 080 - 41495263/41409786. Fax: 080 - 41495264.
Chandigarh	:	IDBI Mutual Fund, IDBI Bank Ltd., First Floor, SCO 162 - 163, Sector - 9C, Chandigarh - 160 009. Tel.: 0172-5076705.
Chennai	:	IDBI Mutual Fund, No. 6/11 Pattery Square, 1st Floor, Balfour Road, Kellys, Kilpauk, Chennai - 600 010. Tel.: 044 - 65552320. Fax: 044 - 43456110
Delhi	:	IDBI Mutual Fund, IDBI Bank, 5th Floor, Red Cross Building, Red Cross Road, Parliament Street, New Delhi - 110 001. Tel.: 011 - 66130050. Fax: 011 - 66130051.
Hyderabad	:	IDBI Mutual Fund, 3rd Floor, 5 - 9 - 89/1, Chapel Road, Hyderabad - 500 001. Tel.: 040 - 66663559. Fax: 040 - 66663889.
Indore	:	IDBI Mutual Fund, IDBI Bank Ltd., Ground Floor, 16-C, Omni Palace, Ratlam Kothi Main Road, Indore - 452 001. Tel.: 0731-6679127.
Kochi	:	IDBI Mutual Fund, IDBI Bank, Corporate Office, Near Passport Office, Panampally Nagar, Kochi - 680 366. Tel.: 0484 - 6462112.
Kolkata	:	IDBI Mutual Fund, IDBI House, 6th Floor, 44, Shakespeare Sarani, Kolkata - 700 017. Tel.: 033 - 66557627. Fax: 033 - 66557629.
Lucknow	:	IDBI Mutual Fund, IDBI Bank, 2 M G Marg, Kisan Sekhari Bhawan, Hazratganj, Lucknow - 226 001. Tel.: 0522- 2202863 / 6500103.
Mumbai	:	IDBI Mutual Fund, Mafatlal Center, 5th Floor, Nariman Point, Mumbai - 400021. Tel.: 022 - 66442800.
Pune	:	IDBI Mutual Fund, IDBI House, 4th Floor, Dnyaneshwar, Paduka Chowk, F C Road, Shivaji Nagar, Pune - 411 004. Tel.: 020-66057037/36. Fax: 020 - 66057035.

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st March, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian Total Experience: Over 35 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September 2013			
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
1 year	17.22	22.47	16.88
3 years	23.35	14.17	9.77
Since Inception (SI): Upto 31st March, 2017	26.08	16.46	11.68
Value of investment of Rs.10000/- (SI)	Rs. 22,800.00	Rs. 17,194.98	Rs. 14,812.41
FM Managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 5 years.			

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014			
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
1 year	14.36	24.02	16.88
3 years	22.45	15.17	9.82
Since Inception (SI): Upto March 31, 2017	22.45	15.17	9.82
Value of investment of Rs.10000/- (SI)	Rs. 18,400.00	Rs. 15,301.10	Rs. 13,258.97
FM Managing this Scheme since inception. The Regular Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Anshul Mishra Total Experience: Over 9 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 15th May 2012			
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	18.42	20.87	18.55
3 years	16.71	12.78	11.01
Since Inception (SI): Upto March 31, 2017	17.10	14.71	13.51
Value of investment of Rs.10000/- (SI)	Rs. 21,600.00	Rs. 19,534.70	Rs. 18,559.82
FM Managing this Scheme since 3rd October 2016. The Regular Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Index Fund (INIF) Inception date: 25th June, 2010			
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	17.70	20.16	18.55
3 years	10.46	12.38	11.01
5 years	11.34	13.00	11.60
Since Inception (SI): Upto March 31, 2017	8.21	9.82	8.54
Value of investment of Rs.10000/- (SI)	Rs. 17,064.90	Rs. 18,856.70	Rs. 17,410.63
FM Managing this Scheme since 9th April 2015.			

IDBI Nifty Junior Index Fund (INJIF) Inception date: 20th September 2010			
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	33.58	36.21	18.55
3 years	22.29	24.68	11.01
5 years	18.58	20.74	11.60
Since Inception (SI): Upto March 31, 2017	10.50	12.38	6.77
Value of investment of Rs.10000/- (SI)	Rs. 19,199.10	Rs. 21,436.74	Rs. 15,339.56
FM Managing this Scheme since 9th April 2015			

IDBI Gold Fund (IGFOF) Inception date: 14th August, 2012		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-4.09	-1.54
3 years	-1.20	0.96
Since Inception (SI): Upto March 31, 2017	-3.16	-1.00
Value of investment of Rs.10000/- (SI)	Rs. 8,619.80	Rs. 9,545.10
FM Managing this Scheme since 9th April 2015. The Regular Plan of this scheme is in existence for a period less than 5 years.		

IDBI Gold Exchange Traded Fund (IDBIGOLD) Inception date: 9th November, 2011		
Period	Returns (in %)	
	IDBI Gold ETF (G)	Domestic price of physical Gold#
1 year	-2.11	-1.54
3 years	0.14	0.96
5 years	-0.71	0.22
Since Inception (SI): Upto March 31, 2017	-0.98	-0.04
Value of investment of Rs.10000/- (SI)	Rs. 9,481.52	Rs. 9,980.97
FM Managing this Scheme since 9th April 2015.		

Schemes Managed by Fund Manager (FM) - Mr. Ganti N. Murthy Total Experience: Over 22 Years

IDBI Liquid Fund (ILIQF) Inception date: 9th July, 2010			
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.14	7.15	7.11
3 years	8.05	7.85	8.04
5 years	8.53	7.54	8.36
February 28, 2017 to March 31, 2017	0.56	0.57	0.56
March 16, 2017 to March 31, 2017	0.28	0.29	0.25
March 23, 2017 to March 31, 2017	0.14	0.14	0.09
Since Inception (SI): Upto March 31, 2017	8.52	7.05	8.22
Value of investment of Rs.10000/- (SI)	Rs. 17,340.11	Rs. 17,024.21	Rs. 15,819.97
FM Managing this Scheme since 3rd December 2016.			

IDBI Dynamic Bond Fund (IDBF) Inception date: 21st February, 2012			
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	9.16	11.09	11.87
3 years	8.46	11.26	11.41
5 years	7.03	9.45	8.79
Since Inception (SI): Upto March 31, 2017	7.13	9.35	8.26
Value of investment of Rs.10000/- (SI)	Rs. 14,216.20	Rs. 15,785.44	Rs. 15,002.72
FM Managing this Scheme since 17th November 2014.			

IDBI Gilt Fund (IGF) Inception date: 21st December, 2012			
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	11.13	11.34	11.87
3 years	10.21	11.81	11.41
Since Inception (SI): Upto March 31, 2017	8.63	9.36	8.50
Value of investment of Rs.10000/- (SI)	Rs. 14,248.80	Rs. 14,659.81	Rs. 14,177.38
FM Managing this Scheme since 17th November 2014. The Regular Plan of this scheme is in existence for a period less than 5 years.			

SCHEME PERFORMANCE - REGULAR PLANS (As on 31st March, 2017) (contd...)

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 3rd September, 2010			
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.23	7.11	7.15
3 years	7.82	8.04	7.85
5 years	8.42	8.36	7.54
Since Inception (SI) : Upto March 31, 2017	8.55	8.29	7.18
Value of investment of Rs.10000/- (SI)	Rs. 17,151.09	Rs. 16,882.30	Rs. 15,774.60
FM Managing this Scheme since 1st February 2017.			

IDBI Short Term Bond Fund (ISTBF) Inception date: 23rd March 2011			
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.50	9.10	7.15
3 years	8.17	9.29	7.85
5 years	8.29	9.15	7.54
Since Inception (SI) : Upto March 31, 2017	8.48	9.02	7.38
Value of investment of Rs.10000/- (SI)	Rs. 16,334.20	Rs. 16,829.61	Rs. 15,359.04
FM Managing this Scheme since 1st February 2017.			

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

IDBI Corporate Debt Opportunities Fund (ICDOF) Inception date: 3rd March, 2014

Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	8.33	9.10	7.15
3 years	8.89	9.29	7.85
Since Inception (SI) : Upto March 31, 2017	9.01	9.45	7.94
Value of investment of Rs.10000/- (SI)	Rs. 13,044.40	Rs. 13,205.40	Rs. 12,651.76

FM Managing this Scheme since 1st February 2017.

The Regular Plan of this scheme is in existence for a period less than 5 years.

Scheme Managed by Fund Managers (FM) - Mr. Ganti N. Murthy - Total Experience: Over 22 Years & Mr. Anshul Mishra - Total Experience: Over 9 Years

IDBI Monthly Income Plan (IMIP) Inception date: 7th March, 2011

Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	8.41	12.30	11.87
3 years	8.58	11.37	11.41
5 years	7.84	9.92	8.79
Since Inception (SI) : Upto March 31, 2017	7.65	9.29	7.70
Value of investment of Rs.10000/- (SI)	Rs. 15,648.50	Rs. 17,150.67	Rs. 15,685.46

Mr. Ganti N. Murthy Managing this Scheme (Debt Portion) since 17th November 2014 &

Mr. Anshul Mishra Managing this Scheme (Equity Portion) since 17th October 2016

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - REGULAR PLANS (As on 31st March, 2017)

IDBI Equity Advantage Fund (IEAF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	430	360	120
Market value as on 31st March 2017 (Rs. in '000)	588.38	439.05	130.26
Scheme Return (% XIRR)	17.78	13.34	16.31
Benchmark (S&P BSE 200 Index #) return (% XIRR)	12.71	10.96	21.24
Additional Benchmark (S&P BSE Sensex##) return (%XIRR)	8.53	7.02	16.72

IDBI India Top 100 Equity Fund (IIT100 EF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 15th May, 2012		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	590	360	120
Market value as on 31st March 2017 (Rs. in '000)	854.92	424.24	130.64
Scheme Return (% XIRR)	15.10	10.97	16.92
Benchmark (Nifty 100 Index #) return (% XIRR)	12.64	9.88	19.75
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	11.19	8.38	17.97

IDBI Diversified Equity Fund (IDEF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	370	360	120
Market value as on 31st March 2017 (Rs. in '000)	447.80	429.40	128.16
Scheme Return (% XIRR)	12.47	11.80	12.90
Benchmark (S&P BSE 500 Index #) return (% XIRR)	11.90	11.70	22.80
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	7.19	7.03	16.72

IDBI Nifty Index Fund (INIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 25th June, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	820	600	360	120
Market value as on 31st March 2017 (Rs. in '000)	1148.69	783.79	404.34	130.66
Scheme Return (% XIRR)	9.72	10.64	7.70	16.96
Benchmark (Nifty 50 - Index TRI #) return (% XIRR)	11.43	12.49	9.66	19.32
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	10.12	11.15	8.38	17.97

IDBI Nifty Junior Index Fund (INJIF)

Instalment amount: ₹ 10,000/-	Investment date: 1st of every month			
Frequency: Monthly	Inception date: 20th September, 2010			
	Since Inception	5 years	3 years	1 year
Total amount invested (Rs. in '000)	790	600	360	120
Market value as on 31st March 2017 (Rs. in '000)	1418.33	989.67	469.14	138604.74
Scheme Return (% XIRR)	17.55	20.13	17.99	30.10
Benchmark (NiftyNext50Index - TRI#) return (%XIRR)	19.66	22.46	20.17	32.46
Additional Benchmark (Nifty 50 - Index ##) return (%XIRR)	10.24	11.15	8.38	17.97

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Regular Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st March, 2017)

Schemes Managed by Fund Manager (FM) - Mr. V. Balasubramanian Total Experience: Over 35 Years

IDBI Equity Advantage Fund (IEAF) Inception date: 10th September, 2013			
Period	Returns (in %)		
	IDBI Equity Advantage Fund (G)	S&P BSE 200 Index#	S&P BSE SENSEX##
1 year	18.47	22.47	16.88
3 years	24.40	14.17	9.77
Since Inception (SI) : Upto March 31, 2017	27.13	16.46	11.68
Value of investment of Rs.10000/- (SI)	Rs. 23,480.00	Rs. 17,194.98	Rs. 14,812.41
FM Managing this Scheme since inception. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Diversified Equity Fund (IDEF) Inception date: 28th March, 2014			
Period	Returns (in %)		
	IDBI Diversified Equity Fund (G)	S&P BSE 500#	S&P BSE SENSEX##
1 year	15.86	24.02	16.88
3 years	23.43	15.17	9.77
Since Inception (SI) : Upto March 31, 2017	23.43	15.17	9.82
Value of investment of Rs.10000/- (SI)	Rs. 18,850.00	Rs. 15,301.10	Rs. 13,258.97
FM Managing this Scheme since inception. The Direct Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Anshul Mishra Total Experience: Over 9 Years

IDBI India Top 100 Equity Fund (IIT100EF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI India Top 100 Equity Fund (G)	Nifty 100 Index#	Nifty 50 Index##
1 year	19.81	20.87	18.55
3 years	17.63	12.78	11.01
Since Inception (SI) : Upto March 31, 2017	15.35	11.79	10.73
Value of investment of Rs.10000/- (SI)	Rs. 18,336.08	Rs. 16,054.37	Rs. 15,415.86
FM Managing this Scheme since 3rd October 2016. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Index Fund (INIF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Index Fund (G)	Nifty 50 Index-TRI#	Nifty 50 Index##
1 year	19.15	20.16	18.55
3 years	11.42	12.38	11.01
Since Inception (SI) : Upto March 31, 2017	11.15	12.06	10.73
Value of investment of Rs.10000/- (SI)	Rs. 15,664.52	Rs. 16,216.16	Rs. 15,415.86
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Nifty Junior Index Fund (INJIF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Nifty Junior Index Fund (G)	Nifty Next 50 Index-TRI#	Nifty 50 Index##
1 year	35.42	36.21	18.55
3 years	23.44	24.68	11.01
Since Inception (SI) : Upto March 31, 2017	18.21	19.47	10.73
Value of investment of Rs.10000/- (SI)	Rs. 20,348.03	Rs. 21,287.22	Rs. 15,415.86
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Gold Fund (IGFOF) Inception date: 1st January, 2013		
Period	Returns (in %)	
	IDBI Gold Fund (G)	Domestic price of physical Gold#
1 year	-3.49	-1.54
3 years	-0.73	0.96
Since Inception (SI) : Upto March 31, 2017	-3.08	-1.45
Value of investment of Rs.10000/- (SI)	Rs. 8,757.18	Rs. 9,398.89
FM Managing this Scheme since 9th April 2015. The Direct Plan of this scheme is in existence for a period less than 5 years.		

Schemes Managed by Fund Manager (FM) - Mr. Ganti N. Murthy Total Experience: Over 22 Years

IDBI Liquid Fund (ILIQF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Liquid Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	7.25	7.11	7.15
3 years	8.16	8.04	7.85
February 28, 2017 to March 31, 2017	0.57	0.57	0.56
March 16, 2017 to March 31, 2017	0.28	0.29	0.25
March 23, 2017 to March 31, 2017	0.14	0.14	0.09
Since Inception (SI) : Upto March 31, 2017	8.47	8.38	7.42
Value of investment of Rs.10000/- (SI)	Rs. 14,121.72	Rs. 14,076.56	Rs. 13,550.44
FM Managing this Scheme since 3rd December 2016. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Dynamic Bond Fund (IDBF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Dynamic Bond (G)	CRISIL Composite Bond Fund Index#	CRISIL 10 Yr Gilt Index##
1 year	10.29	11.09	11.87
3 years	9.17	11.26	11.41
Since Inception (SI) : Upto March 31, 2017	7.19	9.39	8.26
Value of investment of Rs.10000/- (SI)	Rs. 13,430.22	Rs. 14,641.93	Rs. 14,006.05
FM Managing this Scheme since 17th November 2014. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Gilt Fund (IGF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Gilt Fund (G)	CRISIL Gilt Index#	CRISIL 10 Yr Gilt Index##
1 year	12.15	11.34	11.87
3 years	10.81	11.81	11.41
Since Inception (SI) : Upto March 31, 2017	9.06	9.07	8.26
Value of investment of Rs.10000/- (SI)	Rs. 14,451.13	Rs. 14,458.47	Rs. 14,006.05
FM Managing this Scheme since 17th November 2014. The Direct Plan of this scheme is in existence for a period less than 5 years.			

Schemes Managed by Fund Manager (FM) - Mr. Bhupesh Kalyani Total Experience: Over 15 Years

IDBI Ultra Short Term Fund (IUSTF) Inception date: 1st January, 2013			
Period	Returns (in %)		
	IDBI Ultra Short Term Fund (G)	CRISIL Liquid Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	8.17	7.11	7.15
3 years	8.57	8.04	7.85
Since Inception (SI) : Upto March 31, 2017	8.77	8.38	7.42
Value of investment of Rs.10000/- (SI)	Rs. 14,289.37	Rs. 14,076.56	Rs. 13,550.44
FM Managing this Scheme since 1st February 2017. The Direct Plan of this scheme is in existence for a period less than 5 years.			

SCHEME PERFORMANCE - DIRECT PLANS (As on 31st March, 2017) (contd...)

IDBI Short Term Bond Fund (ISTBF)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI Short Term Bond Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	8.64	9.10	7.15
3 years	9.11	9.29	7.85
Since Inception (SI) : Upto March 31, 2017	8.92	9.12	7.42
Value of investment of Rs.10000/- (SI)	Rs. 14,373.81	Rs. 14,485.26	Rs. 13,550.44
FM Managing this Scheme since 1st February 2017. The Direct Plan of this scheme is in existence for a period less than 5 years.			

IDBI Corporate Debt Opportunities Fund (ICDOF)		Inception date: 3rd March, 2014	
Period	Returns (in %)		
	IDBI Corporate Debt Opportunities Fund (G)	CRISIL Short Term Bond Fund Index#	CRISIL 1 Yr T-Bill Index##
1 year	9.41	9.10	7.15
3 years	9.83	9.29	7.85
Since Inception (SI) : Upto March 31, 2017	9.95	9.45	7.94
Value of investment of Rs.10000/- (SI)	Rs. 13,392.20	Rs. 13,205.40	Rs. 12,651.76
FM Managing this Scheme since 1st February 2017.			
The Direct Plan of this scheme is in existence for a period less than 5 years.			

Scheme Managed by Fund Managers (FM) -
Mr. Ganti N. Murthy - Total Experience: Over 22 Years &
Mr. Anshul Mishra - Total Experience: Over 9 Years

IDBI Monthly Income Plan (IMIP)		Inception date: 1st January, 2013	
Period	Returns (in %)		
	IDBI MIP (G)	CRISIL MIP Blended Index#	CRISIL 10 Yr Gilt Index##
1 year	9.31	12.30	11.87
3 years	9.23	11.37	11.41
Since Inception (SI) : Upto March 31, 2017	7.97	9.75	8.26
Value of investment of Rs.10000/- (SI)	Rs. 13,847.92	Rs. 14,842.75	Rs. 14,006.05

Mr. Ganti N. Murthy Managing this Scheme (Debt Portion) since 17th November 2014 &
 Mr. Anshul Mishra Managing this Scheme (Equity Portion) since 17th October 2016
 The Direct Plan of this scheme is in existence for a period less than 5 years.

Scheme Benchmark; ## Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan. The returns are Compounded Annual Growth Returns (CAGR) for past 1 year, 3 years, 5 years & since inception period and annualised for the period below 1 year. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

SYSTEMATIC INVESTMENT PLAN (SIP) PERFORMANCE EQUITY FUNDS - DIRECT PLANS (As on 31st March, 2017)

IDBI Equity Advantage Fund (IEAF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 10th September, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	430	360	120
Market value as on 31st March 2017 (Rs. in '000)	599.60	446.06	131.14
Scheme Return (% XIRR)	18.89	14.44	17.74
Benchmark (S&P BSE 200 Index #) return (% XIRR)	12.71	10.96	21.24
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	8.53	7.02	16.72

IDBI India Top 100 Equity Fund (IIT100 EF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	510	360	120
Market value as on 31st March 2017 (Rs. in '000)	707.19	430.52	131.61
Scheme Return (% XIRR)	15.48	11.98	18.52
Benchmark (Nifty 100 Index #) return (% XIRR)	12.17	9.88	19.75
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	10.66	8.38	17.97

IDBI Diversified Equity Fund (IDEF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 28th March, 2014		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	370	360	120
Market value as on 31st March 2017 (Rs. in '000)	455.28	436.43	129.27
Scheme Return (% XIRR)	13.59	12.93	14.70
Benchmark (S&P BSE 500 Index #) return (% XIRR)	11.90	11.70	22.80
Additional Benchmark (S&P BSE Sensex ##) return (%XIRR)	7.19	7.03	16.72

IDBI Nifty Index Fund (INIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	510	360	120
Market value as on 31st March 2017 (Rs. in '000)	644.95	411.11	131.54
Scheme Return (% XIRR)	11.04	8.82	18.40
Benchmark (Nifty 50 Index - TRI #) return (% XIRR)	11.99	9.66	19.32
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	10.66	8.38	17.97

IDBI Nifty Junior Index Fund (INJIF)			
Instalment amount: ₹ 10,000/-	Investment date: 1st of every month		
Frequency: Monthly	Inception date: 1st January, 2013		
	Since Inception	3 years	1 year
Total amount invested (Rs. in '000)	510	360	120
Market value as on 31st March 2017 (Rs. in '000)	796.95	478.05	139.72
Scheme Return (% XIRR)	21.34	19.33	31.99
Benchmark (Nifty Next 50 Index - TRI #) return (% XIRR)	22.55	20.17	32.46
Additional Benchmark (Nifty 50 Index ##) return (%XIRR)	10.66	8.38	17.97

Scheme Benchmark

Additional Benchmark as per SEBI Circular dated August 22, 2011.

Past Performance may or may not be sustained in the future. Returns pertain to growth option under Direct Plan and the same have been computed using XIRR by excel spreadsheet function. XIRR helps in calculating return on investments based on cash flows that are uniform and regular monthly subscriptions. The Regular and Direct Plan of IDBI Mutual Fund have different expense structure.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

KARVY INVESTOR SERVICE CENTRES

Agartala: Bidurkarta Chowmuhani, J N Bari Road, Tripura (West), Agartala, Tripura - 799001. **Agra:** 1st Floor, Deepak Wasan Plaza, Behind Holiday Inn, Sanjay Place, Agra, Uttar Pradesh - 282002. **Ahmedabad:** 201/202 Shail Complex, Opp: Madhusudan House, B/H Girish Cold Drink, off C G Road, Navrangpura, Ahmedabad, Gujarat - 380006. **Ajmer:** 302, 3rd Floor, Ajmer Auto Building, Opposite City Power House, Jaipur Road; Ajmer, Rajasthan - 305001. **Akola:** Yamuna Tarang Complex, Shop No 30, Ground Floor, N. H. No- 06, Murtizapur Road, Opp Radhakrishna Talkies, Akola, Maharashtra - 444004. **Aligarh:** 1st Floor, Kumar Plaza, Ramghat Road, Aligarh, Uttar Pradesh - 202001. **Allahabad:** Rsa Towers, 2nd Floor, Above Sony TV Showroom, 57, S P Marg, Civil Lines, Allahabad, Uttar Pradesh - 211001. **Alleppy:** 1st Floor, Jp Towers, Mullackal, Ksrte Bus Stand, Alleppy, Kerala - 688011. **Alwar:** 101, Saurabh Tower, Opp. Uit, Near Bhagat Singh Circle, Road No. 2, Alwar, Rajasthan - 301001. **Amaravathi:** Shop No. 21, 2nd Floor, Gulshan Tower, Near Panchsheel Talkies, Jaistambh Square, Amaravathi, Maharashtra - 444601. **Ambala:** 6349, Nicholson Road, Adjacent Kos Hospitalambala Cant, Ambala, Haryana - 133001. **Amritsar:** 72-A, Taylor's Road, Opp Aga Heritage Club, Amritsar, Punjab - 143001. **Anand:** B-42 Vaibhav Commercial Center, Nr Tvs Down Town Show Room, Grid Char Rasta, Anand, Gujarat - 380001. **Ananthapur:** #15/149, 1st Floor, S R Towers, Subash Road, Opp. To Lalitha Kala Parishad, Anantapur, Andhra Pradesh - 515001. **Ankleshwar:** L/2 Keval Shopping Center, Old National Highway, Ankleshwar, Ankleshwar, Gujarat - 393002. **Asansol:** 114/71 G T Road, Near Sony Centre, Bhanga Pachil, Asansol, West Bengal - 713303. **Aurangabad:** Ramkunj Niwas, Railway Station Road, Near Osmanpura Circle, Aurangabad, Maharashtra - 431005. **Azamgarh:** 1st Floor, Alkal Building, Opp. Nagaripalika Civil Line, Azamgarh, Uttar Pradesh - 276001. **Balasure:** M. S Das Street, Gopalgaon, Balasure, Orissa, Balasure, Orissa - 756001. **Bangalore:** 59, Skanda Puttanna Road, Basavanagudi, Bangalore, Karnataka - 560004. **Bankura:** Ambika Market Complex (Ground Floor), Nutanganj, Post & Dist Bankura, Bankura, West Bengal - 722101. **Bareilly:** 1st Floor, 165, Civil Linesopp. Hotel Bareilly Palace, Near Railway Station, Bareilly, Uttar Pradesh - 243001. **Barhampore (Wb):** Thakur Market Complex, Gorabazar, Post Berhampore Dist Murshidabad, 72 No Nayasarak Road, Barhampore (Wb), West Bengal - 742101. **Baroda:** 203, Corner Point, Jetalpur Road, Baroda, Gujarat, Baroda, Gujarat - 390007. **Begusarai:** Near Hotel Diamond Surbhi Complex, O. C Township Gate, Kapasiya Chowk, Begusarai, Bihar - 851117. **Belgaum:** Cts No 3939/ A2 A1, Above Raymonds Show Room, Beside Harsha Appliances, Club Road, Belgaum, Karnataka - 590001. **Bellary:** No. 1, Khb Colony, Gandhi Nagar, Bellary, Karnataka - 583103. **Berhampur (Or):** Divya Nandan Kalyan Mandap, 3rd Lane Dhaman Nagar, Near Lohiya Motor, Berhampur (Or), Orissa - 760001. **Betul:** 107, 1st Floor, Hotel Utkarsh, J. H. College Road, Betul, Madhya Pradesh - 460001. **Bhagalpur:** 2nd Floor, Chandralok Complex, Ghantaghar, Radha Rani Sinha Road, Bhagalpur, Bihar - 812001. **Bharuch:** Shop No 147-148, Aditya Complex, Near Kasak Circle, Bharuch, Gujarat - 392001. **Bhatinda:** #2047-A 2nd Floor, The Mall Road, Above Max New York Life Insurance, Bhatinda, Punjab - 151001. **Bhavnagar:** Krushna Darshan Complex, Parimal Chowk, office No. 306-307, 3rd Floor, Above Jed Blue Show Room, Bhavnagar, Gujarat - 364002. **Bhilai:** Shop No -1, First Floor Plot No -1, Commercial Complex Nehru Nagar - East, Bhilai, Chatisgarh - 490020. **Bhilwara:** Shop No. 27-28, 1st Floor, Heera Panna Market, Pur Road, Bhilwara, Rajasthan - 311001. **Bhopal:** Kay Kay Business Centre, 133, Zone I, Mp Nagar, Above City Bank, Bhopal, Madhya Pradesh - 462011. **Bhubaneswar:** A/181, Back Side of Shivam Honda Show Room, Saheed Nagar, Bhubaneswar, Orissa - 751007. **Bikaner:** 70-71, 2nd Floor Dr. Chahar Building, Panchsati Circle, Sadul Ganj, Bikaner, Rajasthan - 334003. **Bilaspur:** Shop No -225,226 & 227,2nd Floor, Narayan Plaza, Link Road, Bilaspur, Chatisgarh - 495001. **Bokaro:** B-1, 1st Floor, City Centre, Sector- 4, Near Sona Chandi Jewellers, Bokaro, Jharkhand - 827004. **Burdwan:** 63 Gt Road, Halder Complex 1st Floor, Burdwan, West Bengal - 713101. **Calicut:** 2nd Floor Soubhagya Shopping Complex, Arayidathpalam, Mavoor Road, Calicut, Kerala - 673004. **Chandigarh:** Sco- 2423-2424, Above Mirchi Restaurant, New Aroma Hotel, First Floor, Sector 22-C, Chandigarh, Union Territory - 160022. **Chandrapur:** Shop No-6 office No-2, 1st Floor Rauts Raghuvanshi Complex, Beside Azad Garden Main Road, Chandrapur, Maharashtra - 442402. **Chennai:** F-11, Akshaya Plaza, 1st Floor, 108, Adhithanar Salai, Egmore, Opp To Chief Metropolitan Court, Chennai, Tamil Nadu - 600002. **Chinsura:** J C Ghosh Saranu, Bhanga Gara, Chinsurah, Hooghly, Chinsurah, West Bengal - 712101. **Cochin:** Ali Arcade, 1st Floor, Kizhavana Road, Panampilly Nagar, Near Atlantis Junction, Ernakulam, Kerala - 682036. **Coimbatore:** 3rd Floor, Jaya Enclave, 1057 Avinashi Road, Coimbatore, Tamil Nadu - 641018. **Cuttack:** Opp Dargha Bazar Police Station, Dargha Bazar, Po - Buxi Bazar, Cuttack, Orissa - 753001. **Darbhangha:** Jaya Complex, 2nd Floor, Above Furniture Planet, Donar, Chowk, Darbhanga, Bihar - 846003. **Davangere:** D. No 376/2, 4Th Main, 8Th Cross, P J Extension, Opp Byadgishettar School, Davangere, Karnataka - 577002. **Dehradun:** Kaulagarh Road, Near Sirmaur Margabove, Reliance Webworld, Dehradun, Uttaranchal - 248001. **Deoria:** 1st Floor, Shanti Niketan, Opp. Zila Panchayat, Civil Lines, Deoria, Uttar Pradesh - 274001. **Dewas:** 27 Rmo House, Station Road, Above Maa Chamunda Gaes Agency, Dewas, Madhya Pradesh - 455001. **Dhanbad:** 208 New Market 2nd Floor, Bank More, Dhanbad, Jharkhand - 826001. **Dharwad:** 307/9-A 1st Floor, Nagarkar Colony, Elite Business Center, Nagarkar Colony, P B Road, Dharwad, Karnataka - 580001. **Dhule:** Ground Floor Ideal Laundry, Lane No 4, Khol Galli, Near Muthool Finance, Opp Bhavasar General Store, Dhule, Maharashtra - 424001. **Dindigul:** No: 9 Old No:4/B, New Agharam, Palani Road, Dindigul, Tamil Nadu - 624001. **Durgapur:** Mwav-16 Bengat Ambuja, 2nd Floor City Centre, Distt. Burdwan, Durgapur-16, Durgapur, West Bengal - 713216. **Eluru:** D. No:23B-5-93/1, Savitri Complex, Edaravari Street, Near Dr. Prabhavathi Hospital, R. R. Pet, Eluru, Andhra Pradesh - 534002. **Erode:** No: 4, Veerappan Traders Complex, Kmy Salai, Sathy Road, Opp. Erode Bus Stand, Erode, Tamil Nadu - 638003. **Faridabad:** A-2B, 3rd Floor, Neelam Bata Road, Peer Ki Mazar, Nehru Groundnit, Faridabad, Haryana - 121001. **Ferozpur:** The Mall Road, Chawla Buiding, 1st Floor, Opp. Centrail Jail, Near Hanuman Mandir, Ferozepur, Punjab - 152002. **Gandhidham:** Shop # 12, Shree Ambica Arcade, Plot # 300, Ward 12, Opp. CG High School, Near Hdfe Bank, Gandhidham, Gujarat - 370201. **Gandhinagar:** 123, First Floor, Megh Malhar Complex, Opp Pathika; Sector - 11, Gandhinagar, Gujarat - 382011. **Gaya:** 54 Lal Kothi Compound, Shree Krishna Road, 2nd floor north side, Near royal Surya Hotel, Gaya, Bihar - 470002. **Ghaziabad:** 1st Floor C-7, Lohia Nagar, Ghaziabad, Uttar Pradesh - 201001. **Ghaziipur:** 2nd Floor, Shubhra Hotel Complex, Mahaubagh, Ghaziipur, Uttar Pradesh - 233001. **Gonda:** Shri Market, Sahabgunj, Station Road, Gonda, Uttar Pradesh - 271001. **Gorakhpur:** Above V. I. P. House Adjacent, A. D. Girls College, Bank Road, Gorakhpur, Uttar Pradesh - 273001. **Gulbarga:** Cts No 2913 1st Floor, Asian Towers, Jagath Station Main Road, Next To Adithya Hotel, Gulbarga, Karnataka - 585105. **Guntur:** D No 6-10-27, Srinilayam, Arundelpet, 10/1, Guntur, Andhra Pradesh - 522002. **Gurgaon:** Shop No. 18, Ground Floor, Sector - 14, Opp. Akd Tower, Near Huda office, Gurgaon, Haryana - 122001. **Guwahati:** 1st Floor, Bajrangbali Building, Near Bora Service Station, Gs Road, Guwahati, Assam - 781007. **Gwalior:** 2nd Floor, Rajeev Plaza, Jayendra Ganj, Lashkar, Gwalior, Madhya Pradesh - 474009. **Haldwani:** Above Kapilaz, Sweet House, Opp Lic Building, Plikothri, Kaladhungi Road, Haldwani, Uttaranchal - 263139. **Haridwar:** 8, Govind Puri, Opp. Lic - 2, Above Vijay Bank, Main Road, Ranipur More, Haridwar, Uttaranchal - 249401. **Hassan:** Sas No-212, Ground Floor, Sampige Road 1st Cross, Near Hotel Souther Star, K R Puram, Hassan, Karnataka - 573201. **Hissar:** Sco 71, 1st Floor, Red Square Market, Hissar, Haryana - 125001. **Hoshiarpur:** 1st Floor, The Mall Tower, Opp Kapila Hospital, Sutheri Road, Hoshiarpur, Punjab - 146001. **Hubli:** Ctc No. 483/A1/A2, Ground Floor, Shri Ram Palza, Behind Kotak Mahindra Bank, Club Road, Hubli, Karnataka - 580029. **Hyderabad:** Karvy House, No:46, 8-2-609/K, Avenue 4, Street No. 1, Banjara Hills, Hyderabad, Telangana - 500034. **Indore:** 2nd Floor, 203-205 Balaji Corporate House, Above Ici Bank, 19/1 New Palasia, Near curewell Hospital, Janjeerwala Square Indore, Indore, Madhya Pradesh - 452001. **Jabalpur:** Grover Chamber, 43 Naya Bazar Malviya Chowk, Opp Shyam Market, Jabalpur, Madhya Pradesh - 482002. **Jaipur:** S16/A liird Floor, Land Mark Building Opp Jai Club, Mahaver Marg C Scheme, Jaipur, Rajasthan - 302001. **Jalandhar:** 1st Floor, Shanti Towers, Sco No. 37, Puda Complex, Opposite Tehsil Complex, Jalandhar, Punjab - 144001. **Jalgaon:** 269, Jaee Vishwa, 1 St Floor, Baliram Peth, Above United Bank of India, Near Kishor Agencies, , Jalgaon, , Maharashtra - 425001. **Jalpaiguri:** D B C Road Opp Nirala Hotel, Opp Nirala Hotel, Jalpaiguri, West Bengal - 735101. **Jammu:** Gupta's Tower, 2nd Floor, Cb-12, Rail Head Complex, Jammu, Jammu & Kashmir - 180012. **Jamnagar:** 136-137-138 Madhav Palaza, Opp Sbi Bank, Nr Lal Bunglow, Jamnagar, Gujarat - 361001. **Jamshedpur:** 2nd Floor, R R Square, Sb Shop Area, Near Reliance Foot Print & Hotel- Bs Park Plaza, Main Road, Bistupur, Jamshedpur, Jharkhand - 831001. **Jaunpur:** R N Complex, 1-1-9-G, In Front of Pathak Honda, Ummarpur, Jaunpur, Uttar Pradesh - 222002. **Jhansi:** 371/01, Narayan Plaza, Gwalior Road, Near Jeevan Shah Chauraha, Jhansi, Uttar Pradesh - 284001. **Jodhpur:** 203, Modi Arcade, Chopasni Road, Jodhpur, Rajasthan - 342001. **Junagadh:** 124-125 Punit Shopping Center, M. G Road, Ranavav Chowk, Junagadh, Gujarat - 362001. **Kannur:** 2 Nd Floor, Prabhat Complex, Fort Road, Nr. Ici Bank, Kannur, Kerala - 670001. **Kanpur:** 15/46, B, Ground Floor, Opp: Muir Mills, Civil Lines, Kanpur, Uttar Pradesh - 208001. **Karaikudi:** No. 2, Gopi Arcade, 100 Feet Road, Karaikudi, Tamil Nadu - 630001. **Karimnagar:** H. No. 4-2-130/131, Above Union Bank, Jafri Road, Rajeev Chowk, Karimnagar, Telangana - 505001. **Karnal:** 18/369, Char Chaman, Kunjpura Road, Behind Miglani Hospital, Karnal, Haryana - 132001. **Karur:** No. 6, Old No. 1304, Thiru-Vi-Ka Road, Near G. R. Kalyan Mahal, Karur, Tamil Nadu - 639001. **Kharagpur:** 180 Malancha Road, Beside Axis Bank Ltd, Kharagpur, West Bengal - 721304. **Kolhapur:** 605/1/4 E Ward, Shahupuri 2nd Lane, Laxmi Niwas, Near Sultane Chambers, Kolhapur, Maharashtra - 416001. **Kolkata:** Apeejay House (Beside Park Hotel), C Block, 3rd Floor, 15 Park Street, Kolkata, West Bengal - 700016. **Kollam:** Sree Vigneshwara Bhavan, Shastri Junction, Kadapakada, Kollam, Kerala - 691001. **Korba:** 1st Floor, City Centre, 97 Irc, Transport Nagar, Korba, Chatisgarh - 495677. **Kota:** 29, 1st Floor, Near Lala Lajpat Rai Circle, Shopping Centre, Kota, Rajasthan - 324007. **Kottayam:** 1st Floor Csiascension Square, Railway Station Road, Collectorate P O, Kottayam, Kerala - 686002. **Kurnool:** Shop No. 43, 1st Floor, S V Complex, Railway Station Road, Near Sbi Main Branch, Kurnool, Andhra Pradesh - 518004. **Lucknow:** 1st Floor, A. A. Complex, 5 Park Road, Hazratganj, Thaper House, Lucknow, Uttar Pradesh - 226001. **Ludhiana:** Sco - 136, 1st Floor Above Airtel Showroom, Feroze Gandhi Market, Ludhiana, Punjab - 141001. **Madurai:** Rakesh Towers, 30-C, 1st Floor, Bye Pass Road, Opp Nagappa Motors, Madurai, Tamil Nadu - 625010. **Malappuram:** First Floor, Peekays Arcade, Down Hill, Malappuram, Kerala - 676505. **Malda:** Sahis Tuli, Under Ward No. 6, No. 1 Govt Colony, English Bazar Municipality, Malda, West Bengal - 732101. **Mandi:** 149/11, School Bazaar, Near Uco Bank, Opp. Hari Mandir, Mandi, Uttar Pradesh - 175001. **Mangalore:** Mahendra Arcade Opp Court Road, Karangal Padi, Mangalore, Karnataka - 575003. **Margao:** 2nd Floor, Dalal Commercial Complex, Pajifond, Margao, Goa - 403601. **Mathura:** Ambeey Crown, 2nd Floor, In Front of Bsa College, Gaushala Road, Mathura, Uttar Pradesh - 281001. **Meerut:** 1st Floor, Medi Centreopp Ici Bank, Hapur Road Near Bachha Park, Meerut, Uttar Pradesh - 250002. **Mehsana:** Ul/47 Apollo Enclave, Opp Simandhar Temple, Modhera Cross Road, Mehsana, Gujarat - 384002. **Mirzapur:** Abhay Mandir, Above Hdfe Bank, Dankin Gunj, Mirzapur, Uttar Pradesh - 231001. **Moga:** 1st Floor, Dutt Road, Mandir Wali Gali, Civil Lines, Barat Ghar, Moga, Punjab - 142001. **Moradabad:** Om Arcade, Parker Road, Above Syndicate Bank, Chowk Tari Khana, Moradabad, Uttar Pradesh - 244001. **Morena:** Moti Palace, Near Ramjanki Mandir, Near Ramjanki Mandir, Morena, Madhya Pradesh - 476001. **Mumbai:** 24/B, Raja Bahadur Compound, Ambalal Doshi Marg, Behind Bse Bldg, Fort, Maharashtra - 400001. **Muzaffarpur:** First Floor, Shukla Complex, Near Ici Bank, Civil Court Branch, Company Bagh, Muzaffarpur, Bihar - 842001. **Mysore:** L-350, Silver Tower, Ashoka Road, Opp. Clock Tower, Mysore, Karnataka - 570001. **Nadiad:** 104/105, Near Paras Cinema, City Point Nadiad, Nadiad, Gujarat - 387001. **Nagercoil:** 45, East Car Street, 1st floor, Nagercoil, Tamil Nadu - 629001. **Nagpur:** Plot No 2/1 House No 102/1, Mata Mandir Road, Mangaldeep Apartment Opp Khandelwal Jewellers, Dharampeth, Nagpur, Maharashtra - 440010. **Namakkal:** 105/2, Arun Towers, Paramathi Road, Namakkal, Tamil

Nadu - 637001. **Nanded:** Shop No. 4, Santakripa Market, G G Road, Opp. Bank of India, Nanded, Maharashtra - 431601. **Nasik:** F-1, Suyojit Sankul, Sharanpur Road, Near Rajiv Gandhi Bhavan, Nasik, Maharashtra - 422002. **Navsari:** 1/1 Chinmay Arcade, Opp Sattapir Rd, Tower Rd, Navsari, Gujarat - 396445. **Nellore:** 16-2-230, Room No: 207, 2nd Floor, Keizen Heights, Gandhi Nagar, Pogathota, Nellore, Andhra Pradesh - 524001. **New Delhi:** 305 New Delhi House, 27 Barakhamba Road, New Delhi, New Delhi - 110001. **Nizamabad:** H No:5-6-430, Above Bank of Baroda First Floor, Beside Hdfc Bank, Hyderabad Road, Nizamabad, Telangana - 503003. **Noida:** 405/4Th Floor, Vishal Chamber, Plot No. 1, Sector-18, Noida, Uttar Pradesh - 201301. **Palghat:** No: 20 & 21, Metro Complex H. P. O. Road Palakkad, H. P. O. Road, Palakkad, Kerala - 678001. **Panipat:** Java Complex, 1st Floor, Above Vijaya Bank, G T Road, Panipat, Haryana - 132103. **Panjim:** Flat No. 1-A, H. No. 13/70, Timotio Bldg, Heliodoro Salgado Road, Next To Navhind Bhavan (Market Area), Panjim, Goa - 403001. **Pathankot:** 2nd Floor, Sahni Arcade Complex, Adj. Indra Colony Gate Railway Road, Pathankot, Pathankot, Punjab - 145001. **Patiala:** Sco 27 D, Chotti Baradari, Near Car Bazaar, Patiala, Punjab - 147001. **Patna:** 3A, 3rd Floor Anand Tower, Exhibition Road, Opp Ici Bank, Patna, Bihar - 800001. **Pollachi:** 146/4, Ramanathan Building, 1st Floor New Scheme Road, Pollachi, Tamil Nadu - 642002. **Pondicherry:** Building No:7, 1st Floor, Thiagaraja Street, Pondicherry, Pondicherry - 605001. **Proddatur:** Shop No:4, Araveti Complex, Mydukur Road, Beside Syndicate Bank, Proddatur, Andhra Pradesh - 516360. **Pudukottai:** Sundaram Masilamani Towers, Ts No. 5476 - 5479, Pm Road, Old Tirumayam Salai, Near Anna Statue, Jublie Arts, Pudukottai, Tamil Nadu - 622001. **Pune:** Mozaic Bldg, Cts No. 1216/1, Final, Plot No. 576/1 Tp, Scheme No. 1, F C Road, Bhamburda, Shivaji Nagar, Pune, Maharashtra - 411004. **Raipur:** Shop No-TF-31, 3rd Floor, Millenium Plaza, Near Old Indian Coffee House, G E Road, Raipur, Chatisgarh - 492001. **Rajahmundry:** D. No. 6-1-4, Rangachary Street, T. Nagar, Near Axis Bank Street, Rajahmundry, Andhra Pradesh - 533101. **Rajapalayam:** Sri Ganapathy Complex, 14B/5/18, T P Mills Road, Virudhunagar Dist, Rajapalayam, Tamil Nadu - 626117. **Rajkot:** 104, Siddhi Vinyak Com. Opp Ramkrishna Ashram, Dr Yagnik Road, Rajkot, Rajkot, Gujarat - 360001. **Ranchi:** Room No 307 3rd Floor, Commerce Tower, Beside Mahabir Tower, Ranchi, Jharkhand - 834001. **Ratlam:** 1 Nagpal Bhawan, Free Ganj Road, Do Batti, Near Nokia Care, Ratlam, Madhya Pradesh - 457001. **Renukoot:** Radhika Bhavan, Opp. Padmini Hotel, Murdha, Renukoot, Renukoot, Uttar Pradesh - 231217. **Rewa:** 1st Floor, Angoori Building, Besides Allahabad Bank, Trans University Road, Civil Lines, Rewa, Madhya Pradesh - 485001. **Rohtak:** 1st Floor, Ashoka Plaza, Delhi Road, Rohtak, Haryana - 124001. **Roorkee:** Shree Ashadeep Complex, 16, Civil Lines, Near Income Tax office, Roorkee, Uttaranchal - 247667. **Rourkela:** 1st Floor Sandhu Complex, Kachery Road, Uditnagar, Rourkela, Orissa - 769012. **Sagar:** 2nd Floor, Above Shiva Kanch Mandir, 5 Civil Lines, Sagar, Madhya Pradesh - 470002. **Saharanpur:** 18 Mission Market, Court Road, Saharanpur, Uttar Pradesh - 247001. **Salem:** No 3/250, Brindavan Road, 6Th Cross, Perumal Kovil Back Side, Fairland's, Salem, Tamil Nadu - 636016. **Sambalpur:** Ground Floor Quality Massion, Infront of Bazaar Kolkata, Nayapara, Sambalpur, Orissa - 768001. **Satna:** 1st Floor, Gopal Complex, Near Bus Stand, Rewa Road, Satna, Madhya Pradesh - 485001. **Shaktinagar:** 1st/A-375, V V Colony, Dist Sonebhadra, Shaktinagar, Uttar Pradesh - 231222. **Shillong:** Annex Mani Bhawan, Lower Thana Road, Near R K M Lp School, Shillong, Meghalaya - 793001. **Shimla:** Triveni Building, By Pas Chowk Khallini, Shimla, Himachal Pradesh - 171002. **Shimoga:** Sri Matra Naika Complex, 1st Floor, Above Shimoga Diagnostic Centre, Lf Road, Durgigudi, Shimoga, Karnataka - 577201. **Shivpuri:** 1st Floor, M. P. R. P. Building, Near Bank of India, Shivpuri, Madhya Pradesh - 473551. **Sikar:** First Floor, Super Tower, Behind Ram Mandir Near Taparya Bagichi, Sikar, Rajasthan - 332001. **Silchar:** N. N. Dutta Road, Chowchakra Complex, Premtala, Silchar, Assam - 788001. **Siliguri:** Nanak Complex, Sevoke Road, Siliguri, West Bengal - 734001. **Sitapur:** 12/12-A Sura Complex, Arya Nagar Opp. Mal Godam, Sitapur, Uttar Pradesh - 261001. **Sivakasi:** 363, Thiruthangal Road, Opp: Theb, Sivakasi, Tamil Nadu - 626123. **Solan:** Sahni Bhawan, Adjacent Anand Cinema Complex, The Mall, Solan, Himachal Pradesh - 173212. **Solapur:** Block No 06, Vaman Nagar, Opp D-Mart, Jule Solapur, Solapur, Maharashtra - 413004. **Sonepat:** 205 R Model Town, Above Central Bank of India, Sonepat, Haryana - 131001. **Sri Ganganagar:** 35E Block, Opp: Sheetla Mata Vaateka Sri Ganganagar, Sri Ganganagar, Rajasthan - 335001. **Srikakulam:** D. No-4-1-28/1, Venkateswara Colony, Near Income Tax office, Srikakulam, Andhra Pradesh - 532001. **Sultanpur:** 1077/3, Civil Lines Opp Bus Stand, Civil Lines, Sultanpur, Uttar Pradesh - 228001. **Surat:** G-5 Empire State Building, Nr Udhna Darwaja, Ring Road, Surat, Gujarat - 395002. **Thanjavur:** No. 70, Nalliah Complex, Srinivasam Pillai Road, Tanjore, Tamil Nadu - 613001. **Thodupuzha:** First Floor, Pulimootil Pioneer, Pala Road, Thodupuzha, Kerala - 685584. **Tirunelveli:** 55/18, Jeney Building, S N Road, Near Aravind Eye Hospital, Tirunelveli, Tamil Nadu - 627001. **Tirupathi:** H. No:10-13-425, 1st Floor, Tilak Road, Opp: Sridevi Complex, Tirupathi, Andhra Pradesh - 517501. **Tirupur:** First Floor, 244 A, Above Selvakumar Dept Stores, Palladam Road, Opp To Cotton Market Complex, Tirupur, Tamil Nadu - 641604. **Tiruvalla:** 2nd Floor, Erinjery Complex, Ramanchira, Opp Axis Bank, Thiruvalla, Kerala - 689107. **Trichur:** 2nd Floor, Brothers Complex, Naikkanal Junction, Shornur Road, Near Dhanalakshmi Bank H O, Thrissur, Kerala - 680001. **Trichy:** 60, Sri Krishna Arcade, Thennur High Road, Trichy, Tamil Nadu - 620017. **Trivandrum:** 2nd Floor, Akshaya Tower, Sasthamangalam, Trivandrum, Kerala - 695010. **Tuticorin:** 4 - B, A34 - A37, Mangalmal Mani Nagar, Opp. Rajaji Park, Palayamkottai Road, Tuticorin, Tamil Nadu - 628003. **Udaipur:** 201-202, Madhav Chambers, Opp G P O, Chetak Circle, Udaipur, Rajasthan - 313001. **Ujjain:** 101 Aashka Tower, 13/1 Dhanwantri Marg, Freeganj, Ujjain, Madhya Pradesh - 456010. **Valsad:** Shop No 2, Phiroza Corner, Opp Next Show Room, Tithal Road, Valsad, Gujarat - 396001. **Vapi:** Shop No-12, Ground Floor, Sheetal Appatment, Near K P Tower, Vapi, Gujarat - 396195. **Varanasi:** D-64/1321st Floor, Anant Complex, Sagra, Varanashi, Uttar Pradesh - 221010. **Vellore:** 1, M N R Arcade, officers Line, Krishna Nagar, Vellore, Tamil Nadu - 632001. **Vijayanagaram:** Soubhagya, 19-6-1/3, 2nd Floor, Near Fort Branch, Opp: Three Temples, Vizianagaram, Andhra Pradesh - 535002. **Vijayawada:** 39-10-7, Opp: Municipal Water Tank, Labbipet, Vijayawada, Andhra Pradesh - 520010. **Visakhapatnam:** Door No: 48-8-7, Dwaraka Diamond, Ground Floor, Srinagar, Visakhapatnam, Andhra Pradesh - 530016. **Warangal:** 5-6-95, 1 St Floor, Opp: B. Ed Collage, Lashkar Bazar, Chandra Complex, Hanmakonda, Warangal, Telangana - 506001. **Yamuna Nagar:** Jagdhari Road, Above Uco Bank, Near D. A. V. Girls College, Yamuna Nagar, Haryana - 135001.



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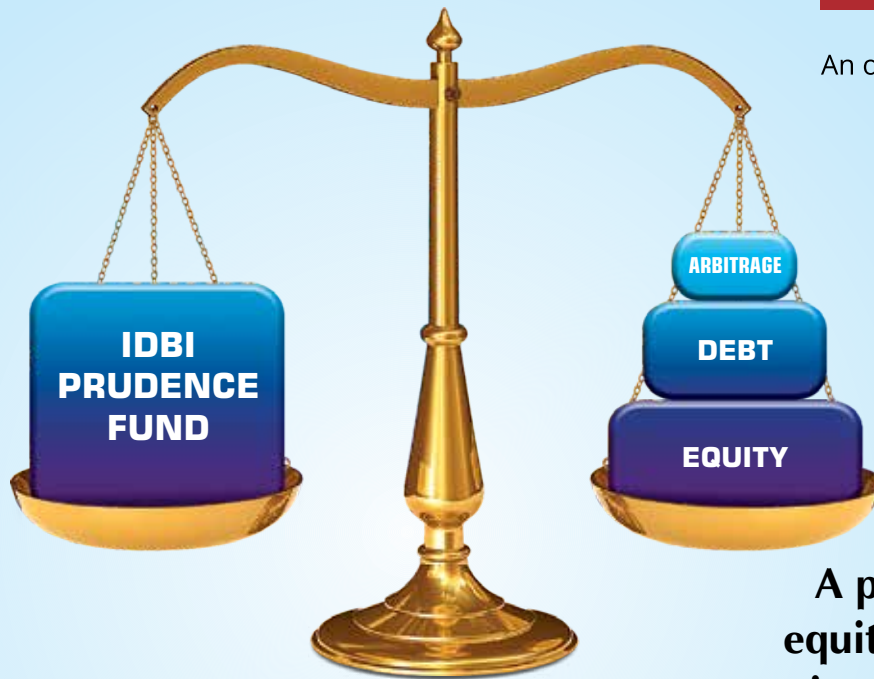
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IDBI PRUDENCE FUND

An open-ended balanced scheme



A prudent balance of equity and debt for your investment objectives

SCHEME FEATURES

Minimum Investment:

- **New Purchase:**
Minimum Rs. 5000 and in multiples of Re. 1 thereafter.
- **Additional Purchase:**
Minimum Rs. 1000 and in multiples of Re. 1 thereafter. Systematic Investment Plan (SIP) facility available.

Plans and Options: • Regular Plan • Direct Plan
Both Plans offer Growth and Dividend options.
Sub-options under dividend option: Payout/
Re-investment/sweep.

Product Label

This product is suitable for investors who are seeking*:

- Long term capital appreciation with income.
- Investments in equity & equity related instruments as well as debt and money market instruments.

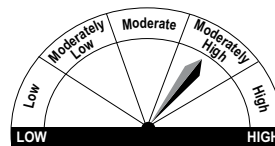
*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Loads:

- Entry Load: Not Applicable.
- Exit Load: 1% for exit (repurchase/switch-out/ Transfer/SWP) within 12 months from the date of allotment. No load on exit after the aforementioned period.

Benchmark:

50% S&P BSE 500 Index + 50% CRISIL Composite Bond Fund Index.



Riskometer

Investors understand that their principal will be at Moderately high risk



IDBI Asset Management Limited (Investment Manager to IDBI Mutual Fund)

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Mutual Fund investments are subject to market risks, read all scheme related documents carefully.